



**Board of Trustees Meeting
Sheraton Uptown Hotel**

**January 26, 2023
Albuquerque, NM**

PRESENT

President Tom Goncharoff, 1st Vice President Mike Logan, 2nd Vice President Verner Query and board members Brian Anderson, Norma Alvarez, Mark Brown, Annette McCloy, Mac Murray, Susie Prather, and Nancy Summers

ABSENT

Warren Franklin and Helen Nave.

QUORUM

President Goncharoff acknowledged a quorum present.

MINUTES

Norma Alvarez made a motion to approve the minutes of December 14, 2022, as written, seconded by Mike Logan. Motion carried 9:0.

Annette McCloy made a motion to approve the minutes of January 3, 2023, as written, seconded by Susie Prather. Motion carried 9:0.

ACTION ITEMS

ASSOCIATION PUBLICATION

President Goncharoff explained that Speedhorse Magazine is going to have to raise their fees due to the high cost of paper so we need to decide what we want to do. He then turned it over to Norma Alvarez.

Norma Alvarez went over the four issues that we normally have and they are the Spring, Summer, Fall, and Stallion issues. She thinks that we should just have two issues on paper and they should be the Summer issue because that would come out just before the New Mexico Bred sale and the Stallion Issue. By eliminating two print issues we could save \$9,000.00. Annette McCloy asked if we need the other two issues and was told that we could have digital issues for the Spring and Fall issues.

Norma Alvarez also brought up that on the owners of the stallions that a breeding is donated to our auction should get something like a coupon that could be applied to an advertisement in the magazine. We would have to pay Speedhorse for the coupon amount.

President Goncharoff mentioned that other organizations give a jacket or something to those people who donate a breeding to their stallion auctions and Mac Murray thought that this is a better idea than the advertisement coupons. They would also wear them around and give us some advertising. President Goncharoff asked Mary Barber to look into what is available and it can be an action item for the next meeting.

Norma Alvarez went back to the subject of the publication and thought that we should have two paper and two digital issues. The print issues are going up to \$6,000 and two of these could be digital instead. Mike Logan suggested that we just do two issues in print and then use the newsletter instead of digital issues. This would save another \$3,000 or \$3,500 per digital issue. Mary Barber asked if we would still use our writers and do all the other things we normally do in a digital issue.

Mike Logan made a motion to do the Summer and Stallion issues on paper at \$6,000 each and no digital issues, seconded by Mark Brown. Motion carried 9:0.

NMHBA CONTRIBUTIONS TO STAKES

Vote on if we want to have a policy to have our stakes contributions match the racetracks contributions or not.

Mary Barber explained that currently there is no policy in place. Sunland Park, The Downs At Albuquerque, and Zia Park are pretty good about at least adding the same amount to the New Mexico Bred stakes races as we do but SunRay Park does not. They put considerably less than we do on their New Mexico Bred stakes races. Ruidoso Downs used to always match us on the Zia Festival overnight stakes but due to financial issues during COVID, we ended up putting considerably more than they did this last year. Now this year they want to do the same as last year.

Mac Murray mentioned that he had heard that the funds that Ruidoso Downs is getting from Zia Park can only be used for overnight races. Mary Barber added that they had \$900,000.00 left over at the end of their meet last year and \$450,000 is supposed to be retro' ed and the other \$450,000 is going on this year's coming meet. It was not specified if they had to use this for overnight races. Mike Logan pointed out that the funds from Zia Park to Ruidoso Downs should have 20% of is used for stakes but if that is not the case, then Zia Park should have a 40% stakes fund for their races. Mary Barber said that SunRay Park has made the decision to not put 20% on their stakes. It is more like 16%. The dilemma is if we have the funds, who gets hurt is we don't put it on the stakes. We do.

The question at hand is if we want to have a policy on this or not. Mark Brown thinks we don't want to be too rigid. We want to be able to adjust if needed. The stakes program brings the people in. Norma Alvarez thought that acceptations could be made by the Trustees. Mac Murray thinks it should be a policy but that it should be left up to the stakes committee.

Mac Murray made a motion to have a policy but to leave negotiations up to the stakes committee, seconded by Mark Brown. Motion carried 9:0.

A stakes contribution policy needs to be written up to be voted on at our next meeting.

DISCUSSION ITEMS

ANNUAL MEETING AGENDA

President Goncharoff went over the agenda and asked if we have a show of hands and if that includes the audience and was told yes. The next year's date and city needs to be set as well by a motion, a second, and a show of hands.

NMHBA Stance on the current climate of the state of racing in New Mexico. Last year, President Goncharoff had several of the Trustees take on different subjects. He asked the Trustees if there were anything they would like to discuss. He thought that he would go over what happened at the Summit. It was asked if any of the Commissioners would be coming to our meeting today. Mary Barber mentioned that three of them are members so they were mailed the invitation and agenda.

Nancy Summers read a text she received from Fred Alexander about the Thoroughbred people splitting from the association. After discussion, it was decided that Nancy Summers will forward this text to Mary Barber who will read it during the public comment portion of the annual meeting.

Susie Prather thinks that we don't need to separate the board, but if something pertains to one breed, that only those Trustees should make that decision. She doesn't feel that she should be making decisions that pertain to the Quarter Horses. There was more discussion on this subject.

Mike Logan made a motion to break to go to the annual meeting, seconded by Norma Alvarez. Motion carried 9:0.

The new Board of Trustees returned to the board room to elect the 2023 officers following the conclusion of the annual meeting.

Mike Logan made a motion to nominate Tom Goncharoff for President, Mac Murray seconded. Motion carried 8:0.

Mark Brown made a motion to nominate Mike Logan for 1st Vice President but Mike Logan declined.

Mac Murray made a motion to nominate Norma Alvarez for 1st Vice President, seconded by Mike Logan. Motion carried 8:0.

Mark Brown made a motion to nominate Nancy Summers for 2nd Vice President, seconded by Mac Murray. Motion carried 8:0.

Debra Laney made a motion to adjourn the meeting, seconded by Mike Logan. Motion carried 8:0.

Tom Goncharoff
NMHBA President

Mary M. Barber
Attest