



**Annual Meeting
Sheraton Uptown Hotel -Roxy Room**

**January 25, 2024
Albuquerque, NM**

PRESENT

President Tom Goncharoff, 1st Vice President Norma Alvarez, , 2nd Vice President Nancy Summers and board members Brian Anderson, Mark Brown, Denise Chambliss, C. Warren Franklin, Debra Laney, Mike Logan, Helen Nave, and Susie Prather.

ABSENT

R. Patrick Sanders.

PRESIDENT'S ADDRESS TO THE MEMBERSHIP

President Goncharoff called the meeting to order at 2:00 p.m. and thanked everyone for coming. He was supposed to give the President's Speech but decided to spare everyone and instead introduced each of the Trustees. He thanked the Trustees for everything they have done and pointed out that they are all volunteers and are giving of their time and everybody on this board works very hard on the association's behalf. He then introduced Mary Barber and Amber Martin and thanked them for all their hard work.

ANNUAL REPORT

Executive Director Mary Barber summarized each page of the Annual Report. She reported that the funds we have in our General Account and Investments come to \$724,428.76 which is \$30,349.56 less than at the end of 2022 and the General account was down by \$67,197.62 which is a pretty big decline. This figure was from December 31st and is now up to about \$200,000.00 so things are getting better.

She had budgeted a total of \$446,067.00 for 2023 and we spent \$476,893.20 which is \$30,826.20 over budget. Mary Barber named several budget items that went over namely the publication, legal fees, and the audit. She did go shopping for a new auditor and accepted the proposal from the SJT Group at half the price we paid in 2023. Moss Adams charged us \$30,000 for the audit and that is just too much.

The stakes race contributions from the breeders totaled \$4,205,000.00 for all five racetracks combined. Each of the NM Bred stakes races were listed by racetrack on this report. This is a wonderful stakes schedule and Mary Barber thanked Mike Logan for all the work he has contributed to making this happen.

The next page of the report showed the balance of funds from the Unclaimed Ticket Account and also the amounts that were added to each restricted New Mexico Bred overnight races at each of the five racetracks in 2023. The Trustees have voted to add \$2,000.00 to each New Mexico Bred Trial race from the overnight funds. The next report showed the total amount of funds that the NMHBA added to restricted NM Bred overnight races at each of the five racetracks and how much of those funds came from gaming and how much came from the Unclaimed Ticket account. These funds totaled \$2,931,500.00. This is \$268,500.00 more than in 2022.

The next page showed two reports. The first report showed how much was contributed from the NMHBA to New Mexico Breds coming in 1st, 2nd, or 3rd in open overnight races. This amount came to \$837,252.90 and that was \$111,311.20 less than in 2022. The second report included the total figures for the 10% Track Breeder Awards and the total for 2023 came to \$1,392,362.90 which is an increase of \$51,081.60 over 2022.

The next page brings everything together with the totals for the Incentive awards, the stakes funds, the restricted overnight races, the breeds running in open overnight races and the 10% Track Breeder Awards totaling \$13,544.45. These are additional funds over the open purses that New Mexico Breds earned in 2023.

The top five award recipients were MJ Farms, Fred A. Alexander, et al, Mike C. Abraham, et al, Pierre J., Jr. & Leslie A. Amestoy, et al, and J. Kirk & Judy Robison.

We had a total of 1,215 members in 2023. This is 168 more members than in 2022.

The 2023 horse registrations with a 2022 comparison showed that we had 105 less New Mexico Bred registrations. The Quarter Horses were down 93 and the Thoroughbreds were down 12. The Quarter Horse Broodmares were down 6 with the Thoroughbred Broodmares being up by 51 registrations. We had a total of 24 new Stallions registered and overall, we were down 59 registrations from 2022.

The Horse Registrations report showed fourteen years of registrations from 2010 through 2023 and you can see that things have really changed over the years. We do have paid applications on file for 785 New Mexico Breds that have not been counted since they are not fully registered yet. There are 256 Thoroughbreds and 529 Quarter Horse foal applications that are pending.

The Gaming Revenue report shows the bank account totals for each racetrack as of December 31, 2023, and some of these accounts are down from the previous year and that is mainly because we have spent a lot of the funds. The total purse funds are broken down into stakes and overnight funds and the award funds are shown separately for each racetrack.

The Award Distribution Allocation for 2023 came to \$4,178,518.64 and the individual owner, breeder, and stallion owner awards are broken down. This only went through the New Mexico State Fair meet and the Downs At Albuquerque was not paid out since they ran after the State Fair. The awards for that meet will be paid out in the next distribution in November 2024.

The Race A Day Report has a section for each racetrack and reports on how many overnight, stakes, and trial races were run and the average of restricted New Mexico Bred races were run. Sunland Park averaged 4.08, SunRay Park averaged 3.24, Ruidoso averaged 3.87 which was quite a bit up from last year, Albuquerque / NM State Fair averaged 3.48, and Zia Park averaged 4.2 per day.

The History of New Mexico Bred races at each racetrack over the last ten years showed the number of overnight, trials, stakes, and days were run. This report shows that in 2014, we had 286 days of racing and in 2023 we had 187.

We have a new report that shows how much extra money could a New Mexico Bred could make in one race in 2023. For a New Mexico Bred that wins an allowance race at Zia Park, and additional \$14,468.01 was made by the owner, breeder, and stallion owner over the original purse. This report showed examples for all five of the racetracks.

That concluded the annual report and Mary Barber asked if there were any questions.

Leslie Fincher had a question about when did the change of the 5% that the breeders decided to take from the owners and give to the stallion owners go into effect. Mary Barber replied that it started with the 2023 award year. Leslie Fincher felt that it should not have gone into effect until after it was signed into law. Mary Barber said again that it went into effect for the 2023 award year. Leslie Fincher asked how much that 5% came to and Mary Barber replied that she did not have that figure.

Ralph Vincent asked about the number of horses we have applications pending for that were born in 2023. Mary Barber went over the number on the report that has 148 TB weanlings and 252 QH weanlings and she feels that a lot of those foals will be fully registered. There are a total of 785 foals with pending applications and it would be reasonable to expect that 585 of those horses might actually be fully registered. These are real horses with paid applications that have not been counted anywhere else. Ralph asked if this means that we are level with the previous year. Mary Barber said that she is not sure about that but things are not nearly as bad as she thought. We also went on the Jockey Club site and found any horses that we had paid applications for and was able to complete a lot of registrations. We cannot do that with the Quarter Horses. People have to either bring those papers to our office or mail then to our office in order for us to complete the registration process but with the Thoroughbreds having digital certificates, we don't have to wait to do those.

Miguel Gallegos noticed a huge increase in the lobbying cost and asked if it was worth the cost? Mary Barber replied that she thought it was worth it. Thanks to Ralph Vincent, we have not had to have a lobbyist for many years. He has really kept on top of legislation for us and kept us informed. We knew that some things were coming down the pike that the racetracks were going to try to get passed and we thought we better get ourselves a lobbyist. We hired Joe Thompson who is really keeping on top of things. We also had Raymond Sanchez as backup and it is a really good thing we did because Joe Thompson caught Covid and Raymond had to step in. There was a couple of bills that got killed that would have been pretty bad had they passed and then there was the bill 336 that we all ended up coming together on that made it so that the Jockey & Exorcise Rider's insurance and the HISA fees would come out of the tax money that the racetracks are already paying. At least for the next couple of years. Pierre Amestoy, Jr. commented that he was at the legislature quite a bit last year and he thought that the money was well spent. Ralph did a great job and we also had the Thompson brothers who work for the Horsemen's Association that we benefited from as well. These lobbyist were able to open up some doors that we couldn't get in without them. Mary Barber commented

that Joe Thompson was able to get Javier Martinez, the Speaker of the House, to come to our office for a meeting so that we could get to know each other. We got a lot of great things done that day. We are getting to know legislators and they are getting to know us and understand who we are and how important this industry is to the state of New Mexico. Tom Goncharoff, Norma Alvarez, and Mary Barber also participated in AgFest in 2023 where we set up a booth with some promotional items and we got to meet a lot of legislators and it was well worth it and we really were able to do some good. Mark Brown added that it was so important for us to have a lobbyist to keep on top of things when we cant be there. President Goncharoff added that we knew we were facing some new threats and we felt that we really needed some help. HB 336 was a huge win and was a really rare occasion where we all came together and was able to offset those significant expenses with the tax offset and we have to give credit to Ralph Vincent. It was his concept. Ralph Vincent commented that he does not want to take credit but spoke about Pierre Amestoy who has connections in the legislature and spends time to teach those people about our industry. President Goncharoff agreed and told how he did not really understand the importance of AgFest and was sort of a reluctant attendee for that until we met Senator Burt and he was able to help educate him on the negative effects a certain bill he was carrying would have on breeders and horsemen in New Mexico. He thinks that conversation had a pretty positive impact. He also felt that the meeting with Javier Martinez was very productive and we opened a very important door. Pierre Amestoy commented that he was able to talk with Javier Martinez and help to explain how important our industry is.

Miguel Gallegos feels that having people like Pierre Amestoy going around and talking to legislators is as advantageous as having the lobbyist. These people can go on the offensive and he thinks that is what we should look at. President Goncharoff said that he agrees and that we plan to be more active starting with the next legislative session where we are going to try to correct some things and it is about building those relationships with those legislators. They don't understand what is going on and we need to educate them. We also have a great lobbyist with a great reputation with the legislators so we really need both. We wish we didn't have to spend the money for a lobbyist but we really did get a lot of bang for our buck.

President Goncharoff asked for a motion to accept the Annual Report. Pierre Amestoy made the motion to accept the Annual Report, seconded by George Michael Roberts. Motion carried with all in attendance in favor.

2025 ANNUAL MEETING DATE

President Goncharoff explained that our By-Laws require that we vote on the date and place of our next Annual Meeting and the staff recommends Wednesday, January 22, 2025, in Albuquerque. We need a motion to approve.

Leslie Amestoy made a motion to approve Wednesday, January 22, 2025, of our next Annual Meeting to be held in Albuquerque, seconded by Norma Alvarez. Motion carried with all in attendance in favor.

Leslie Fincher asked for an agenda and Mary Barber provided her with one.

MEETING REQUIREMENTS PER THE BY-LAWS

Mary Barber reported that we mailed out 585 ballots. Instead of naming off everyone who sent in a Mail In Ballot, she submitted a list of those names to the Trustees and Amber Martin also has a copy if anyone would like to look it over. This will save everyone from having to listen to the list of 265 names. In addition to the Mail In Ballots, we had fourteen people vote in person today. Their names are Thomas Pierce, Jr., Nathaniel Roybal, Thea Lea, Mark Lea, Tony Pickard, Pierre Amestoy, Leslie Amestoy, Patrick Aguilar, Rafael Herrera, George Michael Roberts, Phillip Sapien, Mario Dominguez, Helen Nave, and Nancy Summers.

Mary Barber verified that there are a total of 766 2024 members as of today. According to the By-Laws, 10% of the membership need to vote either by Mail In Ballot or in person so there needs to be a minimum of 77 votes for a quorum. There are 14 members that voted today and we have 265 Mail In Ballots for a total of 279. We do have a quorum.

ITEMS FOR DISCUSSION

NEW AQHA CHIPPING RULE

President Goncharoff introduced Norma Alvarez and Mark Brown who are going to talk about the AQHA Chipping Rule.

Norma Alvarez decided to let Mark Brown talk about this because he is rally well versed in this.

Mark Brown explained to the members that as of January 1st, it is required that racehorses have to transition into having a microchip instead of having a tattoo. You are allowed to put the chip wherever you want to. You can put it in the neck or the lip, but that is going to be required of all new racehorses. Ruidoso Downs is going to mandate that all horses running at their racetrack have a microchip. You can buy them for about \$14.95 and the AQHA recommends that you have a veterinarian implant them. This can cost \$50 to \$70 additional dollars. After you have your horses chipped, you have to have the identifier come out and scan the chip and verify where it is on your horse and this costs about the same as getting a tattoo.

Mac Murray asked about the identifier having to come out and get inspected. Do the babies that are going to the sale have to have this done? Mark Brown said that it would just have to be done before the horse goes to the racetrack.

Mario Dominguez just got six babies tattooed in December and asked if he is now going to have to have them microchipped as well and was told no but those horses will have to be chipped if they go to Ruidoso Downs. Mark Brown has not checked with the other New Mexico racetracks about what their requirements will be yet.

THOROUGHBRED NUMBERS

President Goncharoff introduced Nancy Summers and Denise Chambliss to talk about this topic.

Nancy Summers talked about change. We just got done with racing at Zia Park where the purses were astronomical and we attracted horsemen from all over the country. Races filled well but there were some division that did not fill. The decline in Thoroughbreds is felt throughout the country and yes, we are feeling it here. What can we do to motivate people to breed their horses? Do you want to get a new mare? Do we need to change our bonuses to get you to breed Thoroughbreds? WE are going to have to pick up our Thoroughbred numbers. We still have a good Thoroughbred population but they are getting older. Some are ten, nine, and eight years old running in our stakes. After Covid, we are definitely down on numbers. We need to promote the breed, we need new ideas from the board. There is a lot of negative propaganda out there. About 99% of the stuff on social media is not true. The Trustees want to do what is best for New Mexico. She welcomed the Lea's that moved to a place in Belen. We are one of the only states that run year round. So many tracks are hanging on by a thread. Things have changed and we do have to move more but with the year round racing, management is treating us better, track conditions are better. The horse sale is up. Yes, we need more and better quality horses but if you get them out there, they will sell. She thinks New Mexico is resilient and we are happy to hear any ideas you can come up with.

Denise Chambliss would like to open it up to the membership here and ask for any ideas they may have. Pierre Amestoy thinks we need to try to find a way to get new mares into New Mexico. He was disappointed that we did not get the opportunity to vote on bringing in the new pregnant Thoroughbred mares to New Mexico. He thinks that would bring new blood to New Mexico and those mares would have to stay and breed to New Mexico stallions at our New Mexico farms. He did not see a downside to it. Especially if we are just going to do this for a year or two. Secondly, he was really hoping that Phoenix wouldn't open because this would be an opportunity for our association to invite them into our program and they could have brought their pregnant mares here and added to our numbers very quickly. This would improve the number of mares in New Mexico and we should do this if they should close down in Arizona. Again, he was very disappointed that we were not allowed to vote on this for the Thoroughbreds and if it ever does get on the ballot, he will be in favor of that.

Miguel Gallegos told how he was on the board and had introduced this idea and was told by Pierre Amestoy that is the worst idea in the world. Pierre Amestoy commented that the numbers don't lie and that is why he is in favor of it now. Miguel Gallegos said that he could see this being a problem back then. People need to see the light because we are going to have to do something drastic to make some changes here. Nancy Summers commented that she thinks it is a really good idea but the reason we did not put this on the ballot was because there was opposition and negativity to this. She didn't want to bring this up, that was just going to get voted down again. She thinks that we really need to get out there and educate people. Let them know that we have to get mares and more babies here. She is for making this change but it has been brought up before and has been voted down. We need to get to where we can agree on something. Pierre Amestoy commented that the racetracks are using these numbers against us and we have to do something so that we can say hang in there, we are working on this.

President Goncharoff thinks it is going to take a grass roots effort to get this information out there to our members so that they understand what is happening and how it will take three years before we would see even see these foals at the racetrack.

Miguel Gallegos brought up that we need to establish some race days for Thoroughbreds on the weekends! He understands why the racetracks want to have the Thoroughbreds run on the weekdays but it hurts the owners who cannot go to the races on a workday. We need to reestablish black type for the Thoroughbreds. We don't have any black type on our horses anymore and we may even need to establish our own merit system for our state bred horses to get some recognition on the catalog page. He also think that we need to get more members involved in talking to our legislators. He talked to the legislator who had a bill to get rid of the Racing Commission and maybe that is what we need to do if they are not following the rules. How many breeders do we have on the Commission and Mary Barber answered that we only have one that is actively breeding racehorses in the state of New Mexico. He asked how many are supposed to be on the Commission and was told three. That is part of the problem and they got rid of the committees. We really need to get these things fixed. He also feels that the Quarter Horses are going to have a problem without the Thoroughbreds. They will not be able to fill all the races by themselves. President Goncharoff explained that on black type, they now have a formula named RQS where these stakes races are evaluated based on the quality of the race. A lot of races are going to be degraded and lose their black type. They have to be of sufficient quality and that means speed. Once you lose black type, it takes years to get it back. Mike Logan explained that a lot of our races are \$50,000 guaranteed and they are grandfathered in. If they lose black type, the purse will have to go up to \$75,000 in order to get black type back. Miguel Gallegos pointed out that it is also where the race is held and a horse in a race in New Mexico is considered lower than the same horses running at a bigger racetrack. Miguel Gallegos would like the board to take this up with Equibase. He will be happy to draft something and get it to the board.

Ed Perea who has a small operation wanted to say that he agrees with Miguel Gallegos about having some Thoroughbred racing on the weekends. He is a professional who only has a few horses and enjoys the excitement of getting to watch them run at the racetrack but only has weekends to be able to go to the racetracks. President Goncharoff did try to get a hold of Dustin Dix about this and he has not called back but he thinks the board can reach out to the management at all the racetracks to express those concerns. They do this because of the increase in simulcast handle but we can always share our concerns about this.

PUBLIC COMMENT

TOM MCKENNA

Mary Barber read a letter from Tom McKenna where he talked about our Thoroughbred numbers being good before Covid and then things started to change and race meets were shortened they offer no route races other than stakes, hired incompetent personnel, reduce maintenance on the track and the backside, and reduce stalls for Thoroughbred trainers. Why? In a nutshell we can thank slot operators that call themselves casino operators and don't use there expertise to run a horseracing operation which requires skilled personnel and not minimum wage employees like casino employees. Between slot operations and the Mexican Cartels, many political favors have been benefitting the Quarter Horse Industry and have worked to destroy the Thoroughbred industry. The New Mexico Thoroughbred industry has lost its voice. There is not one Commissioner with a vested interest in Thoroughbreds. We are the only state in the nation with no Thoroughbred representation and no split race meets. There are no boards representing the breeds separately, which would greatly benefit all. The issues facing both breeds are vastly different and splitting the meets and boards would greatly benefit all. The increasing numbers in Quarter Horse breeding fees is another problem and bush track racing which is held year round with absolutely no supervision of drugs, wagering, or

liquor. This is illegal yet it is conveniently overlooked by the NMRC. The problem in the Thoroughbred numbers boils down to a few distinct factors. The NMRC is no longer pro racing and therefore has allowed the race dates to be severely diminished. The management and ownership of the racetracks are working closely with the Commission to be sure the race dates continue to decline. The legislature is not enforcing the laws already on the books and more laws won't right the wrongs of the Commission. Thoroughbred breeders in New Mexico cannot continue to breed when there is such a small market for the foals and declining racing opportunities.

PIERRE AMESTOY

Other than what was said about the Quarter Horses, Pierre agrees with Tom McKenna one hundred percent. We have a big issue with our Racing Commission and the cooperation between the racetracks and the Racing Commission. We need to leverage our money at the racetrack to get more race days or opportunities. They like to advertise those big races for \$200,000 or \$300,000 and it is our money. We need to leverage those funds in our favor. We need to get some people on the Commission that are more Thoroughbred oriented or that have no racehorses or are only Quarter Horse oriented. So that is something we can use when we negotiate with these racetracks and we need to get something for our money. We need to fight tooth and nail to keep the 10% Track Breeder Awards. We can't let them take that from us. Lastly, we need to somehow get a horsemen's association together whether it is the same one or a new one. We need someone to represent us. We do need to reach out to Arizona and offer them a deal to bring their horses to New Mexico.

LESLIE FINCHER

Why did you all decide that the New Mexico Horsemen's Association wasn't a necessary entity? The Trustees commented that we did not do that. She heard that Mike Logan was walking around the racetrack to get people to sign a petition to get rid of the horsemen's association and he commented that was not true. She will tell the lady who told her that that she was called a liar. Then we turned around and somebody said the same thing but he is lying to. Then when the Commission came up with this thing and Mr. Bregman decided to be a dictator and no longer allowed anyone to even comment. People are so disgusted that they are moving to Oklahoma or Texas. Taking their horses with them. If we want better broodmares and stallions, people can go buy them and bring them to New Mexico. Somebody was stating documented facts and she was kicked off the board. Why? Do you not like the facts or do you like to follow your own ideas? Same thing with taking the owners money and giving it to a stallion owner. How many people own a stallion? Very few people, but people on the board would benefit. You had no discussion, you did not ask the membership, you just sent out an email and three days later, a bill is introduced into the state legislature. You are part of the problem. There is no chance for transparency. No discussion with no pros or cons. It is all self-serving for a few individuals. You are not being accountable, you are not transparent, and you need to get some input. Mr. McKenna wrote a very good letter. When you have shorter meets with more money you have less opportunity to run. People that live here and make their living here are out. People come here from Oklahoma and Texas and fill our races but guess what? Unless you are paid up in a stakes or you can nominate but those are mainly for Quarter Horses, you don't get to run. What are you guys doing to protect us? Zero!! You are not doing a good job. You are doing a terrible job. If you are not a paid member, you don't get your awards. What if you only make \$50.00 and you have to pay \$80 to get it!! New Mexico is so far in the sewer.

RALPH VINCENT

Ralph thinks what Miguel was referring to and what Pierre's idea of inviting people from Arizona were good ideas. Colorado is in the same shape. We could have a stakes race here for New Mexico, Arizona, and Colorado breds. We couldn't add our money to it but it would be a good opportunity for these other states to be invited here and for them to see our program.

MAC MURRAY

Mac Murray mentioned that he had noticed that the issue of taking all of the 10% funds out of the purse fund was back on the agenda for this morning's meeting and President Goncharoff stated that it had been tabled again so nothing was decided.

MARK BROWN

Mark Brown spoke about the Trustees and how much they do. Mark also talked about the Rules Hearing that we went to and was allowed to get up and speak. President Goncharoff talked about how we used to have Rules and Medication committees to discuss and vote on these things. The rules they were going over was a lot and it looked like it was the first time they were reading it so he had recommended going back to having those committees.

Pierre Amestoy asked about our relationship with the Commission. He went to a meeting where he was not allowed to speak and asked if anything has changed. President Goncharoff said that things have improved. Sam Bregman is no longer on the Commission and we now have a new Commissioner, Bob Pitre who seems to have a lot of common sense.

2023 CHAMPIONS

Mary Barber named each of the 2023 champions

Thoroughbred Champions

| | |
|-------------------------|------------------|
| 2 year old colt/gelding | Community Leader |
| 2 year old filly | Mark The Winner |
| 3 year old colt/gelding | Let Him Be |
| 3 year old filly | Doer Not A Faker |
| Older horse/gelding | Massive Roar |
| Older Mare | Corrina |

Quarter Horse Champions

| | |
|-------------------------|-------------------|
| 2 year old colt/gelding | Crispyn |
| 2 year old filly | Bella De Ball |
| 3 year old colt/gelding | Vintage Bourdeaux |
| 3 year old filly | Milagro Lady |
| Older horse/gelding | Freedom Flash |
| Older Mare | Brookes Legacy |

Stallions & Broodmares

| | |
|------------------------------------|------------------|
| Thoroughbred Stallion of the year | Marking |
| Quarter Horse Stallion of the year | Big Daddy Cartel |
| Thoroughbred Freshman Sire | Sporting Chance |
| Quarter Horse Freshman Sire | Perrys Stamina |
| Leading Thoroughbred Broodmare | Scared Money |
| Leading Quarter Horse Broodmare | Ms Jingles |

Mary Barber thanked everyone who donated the stallion breedings and to those who purchased the breedings in our online stallion auction.

We took a short break while the ballots were still being tallied and we needed a couple of minutes to finish up.

President Goncharoff had everyone who came to the meeting introduce themselves.

Mary Barber then announced the results of the items voted on

The By-Law Change Proposal #1 to allow pregnant Quarter Horse broodmares to come to New Mexico and have a NM Breds had 67 people voted yes and 186 people voted no. So that failed to pass.

The By-Law Change Proposal #2 that would allow New Mexico Broodmare to go out of state to have ICSI performed or any procedure not readily available in New Mexico had 150 people who voted yes and 97 people who voted no. So that By-Law Change passed.

Warren Franklin explained what ICSI is.

Mary Barber asked Pierre Amestoy if First Moonflash was only available to be bred by ICSI and was told no but semen is getting low and there are people who are willing to do ICSI.

Mary Barber explained that people need to be aware that if they do go out of state to have this procedure, the broodmares have to be enrolled in the Export Broodmare program because this can take a month or two and that they still need to come back to New Mexico to foal.

The results of the Trustee votes was then announced.

On the Quarter Horse Side, the three Trustees elected were:

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|---------------|-----------|
| Mark Brown | 152 votes |
| Norma Alvarez | 119 votes |
| Mac Murray | 115 votes |

On the Thoroughbred side, the three Trustees elected were:

| | |
|-----------------|-----------|
| Warren Franklin | 154 votes |
| Nancy Summers | 152 votes |
| Jay L. Taylor | 125 votes |

President Goncharoff reminded the new 2024 Trustees need to reconvene in the Ivory board room following this meeting to elect officers.

Debra Laney announced that every one of the Trustees is available by phone, text, email and would be happy to talk to members.

President Goncharoff also mentioned that we are very transparent.

Leslie Fincher asked for the results to be read again.

President Goncharoff read off the results again and then adjourned the meeting.

Tom Goncharoff
NMHBA President

Mary M. Barber
Attest