



**New Mexico Horse Breeders Association**  
1020 Texas Street NE  
Mailing Address  
P. O. Box 36869  
Albuquerque, New Mexico 87176-6869  
(505) 262-0224

## 2000 ANNUAL BUSINESS MEETING

### TREASURER'S REPORT

#### Checking Account Balances 1<sup>st</sup> State Bank 12/31/99

	12/31/98	12/31/99
1) General operating account	\$ 76,767.26	\$65,532.97
2) PAC Account	Closed	Closed
3) Contingency Fund Account	\$ 30,315.05	\$ 35,431.91
4) Certificates of Deposit Incentive Fund Maturing 11/20/2000	\$207,095.79	\$202,141.66
5) Clearing Account – (12/26/99)	\$ 10,804.15	\$ 18,377.97
6) Aetna Annuity	\$110,640.31	\$110,701.69
7) Dean Witter US GVT Money Market	\$ 51,447.00	\$ 79,389.61

## NEW MEXICO HORSE BREEDERS ASSOCIATION

## GENERAL FUND COMPARISON

DECEMBER 31, 1999

	<u>Year Ended</u> <u>12/31/98</u>	<u>Year Ended</u> <u>12/31/99</u>
<b>REVENUES:</b>		
Including Dues, Administrative Fees, Registrations, Awards Banquet, Charges, and Interest	\$ 221,855	\$ 257,193
<b>EXPENSES:</b>		
Salaries and Payroll Taxes	56,066	55,998
Retirement Payments	6,000	6,000
Employee Health and Retirement Benefits	14,424	15,837
Annual Meeting and Banquet	15,781	14,144
Insurance	14,974	15,029
Lobbying Costs	15,872	17,176
Magazine Publication	9,000	29,641
Board Expense	7,193	5,032
Dues & Subscriptions	1,040	1,245
Telephone	5,032	4,582
Printing and Postage	4,622	5,587
Depreciation	10,704	13,899
Advertising	9,240	8,826
Auto Expense	6,649	7,592
Office Expense	1,909	1,590
Office Supplies	7,120	6,749
Utilities	3,938	3,868
Equipment Rent and Maintenance	2,450	2,673
Travel and Lodging	1,608	1,672
Consulting and Accounting	12,484	12,152
Repairs and Maintenance	1,046	723
Meals and Entertainment	577	641
Computer Expense	4,015	2,997
Property Taxes	2,075	2,102
Legal Fees	475	0
Annual Audit	9,200	9,735
Total Expenses:	<u>223,494</u>	<u>245,490</u>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>\$ <u>(1,639)</u></b>	<b>\$ <u>11,703</u></b>
	Per 1998 Audit	Before 1999 Audit

2000 ANNUAL BUSINESS MEETING

January 25, 2000

Week Ending 12/26/99

BREAKAGE ACCOUNTS

	1998	1999
New Mexico State Fair	\$ 4,650.45	\$10,381.54
Ruidoso Downs	\$42,047.63	\$37,010.35
SunRay Park	\$ 4,906.70	\$ 5009.08
Downs At Albuquerque	\$83,850.47	\$85,141.21
Downs At Santa Fe	\$18,741.39	\$19,206.86
Sunland Park	\$92,223.09	\$74,939.10

PURSE ENHANCEMENTS

## SUNLAND PARK 1998 – 1999

12/20/98	Jess Burner Memorial Allowance Stake	\$10,000.00
01/02/99	The Shue Fly	\$10,000.00
01/16/99	Alamo Auto Supply Stakes	\$10,000.00
01/23/99	New Mexican Allowance Stake	\$10,000.00
02/21/99	NMHBA Quarter Horse Stakes	\$10,000.00
04/25/99	Viva El Paso Stakes	\$52,000.00
05/02/99	New Mexican Spring Futurity	\$55,000.00 (Gaming)
		<hr/> \$157,000.00

PURSE ENHANCEMENTS

## DOWNS AT ALBUQUERQUE (SPRING 1999)

05/01/99	Manuel Lujan	\$15,000.00
05/02/99	Cimmaron	\$15,000.00
05/08/99	Silverado	\$15,000.00
05/22/99	Lineage (10 races @ \$5,000.00 each)	\$50,000.00
05/22/99	Lineage Claiming Stakes (2 races @ \$4,000.00 each)	<u>\$ 8,000.00</u> \$103,000.00

PURSE ENHANCEMENTS

## RUIDOSO DOWNS 1999

06/05/99	Roadrunner Handicap	\$ 20,000.00
06/13/99	Rio Grande Kindergarten Futurity	\$ 20,000.00
07/03/99	Zia Futurity	\$ 20,000.00 (Gaming)
07/04/99	Zia Derby	\$ 20,000.00
07/25/99	Rio Grande Futurity	\$ 20,000.00 (Gaming)
07/31/99	Zia Handicap	\$ 20,000.00
08/14/99	Land Of Enchantment Speed HDCP	\$ 20,000.00 (Gaming)
		<hr/> \$140,000.00

PURSE ENHANCEMENTS

## NEW MEXICO STATE FAIR 1999

09/11/99	E.T. Springer Allowance Stake	\$ 3,000.00 (Gaming)
09/13/99	NM Breeders' QH Championship	\$ 3,000.00 (Gaming)
09/25/99	NM State Fair TB Derby	\$ 3,000.00
09/25/99	Senor Futurity	\$ 3,000.00
09/25/99	Senorita Futurity	\$ 3,000.00
09/26/99	NM State Fair QH Derby	\$ 3,000.00
09/26/99	George Maloof Futurity	\$ 3,000.00
09/26/99	Dessie & Fern Sawyer Futurity	\$ 3,000.00
		\$24,000.00

PURSE ENHANCEMENTS

## SUNRAY PARK &amp; CASINO 1999

10/16/99	NM Distaff Stakes	\$16,000.00 (Gaming)
10/17/99	NM Breeders' Derby	\$16,000.00 (Gaming)
10/24/99	NM Breeder Association Handicap	\$16,000.00 (Gaming)
11/14/99	NM Quarter Horse Handicap	\$16,000.00 (Gaming)
11/21/99	NM Horsemen's Association Handicap	<u>\$16,000.00 (\$6,000/Gaming)</u> \$80,000.00

UNCLAIMED TICKET ACCOUNT

	1998	1999
New Mexico State Fair	\$ 5,350.28	\$ 483.94
Ruidoso Downs	\$58,513.23	\$ 9,285.10
Downs @ Albuquerque	\$11,369.50	\$ 1,359.45
Downs @ Santa Fe	\$44,549.89	\$45,840.45
Sunland Park	\$50,955.03	\$47,227.72

**COMMITTED TO OVERNIGHT NEW MEXICO BRED RACES**

1998 – 1999 – Sunland Park \$500.00 per o/n bred race purses through 3/26/99  
 Sunland Park \$1,600.00 per o/n bred race purses from 3/27/99

1999 – Downs At Albuquerque \$900.00 per o/n bred race purses through 4/18/99  
 Downs At Albuquerque \$700.00 per o/n bred race purses from 4/23/99

1999 – Ruidoso Downs \$800.00 per o/n bred race purses

1999 – New Mexico State Fair \$500.00 per o/n bred race purses

1999 – SunRay Park & Casino \$1,400.00 per o/n bred race purses

1999 – 2000 – Sunland Park \$2,000.00 per o/n bred race purses through 1/16/2000  
 Sunland Park \$2,500.00 per o/n bred race purses from 1/18/2000

**TOTAL DISTRIBUTION UNCLAIMED & GAMING**

<b>Sunland Park</b>	<b>1998</b> <b>\$47,000.00</b>	<b>1999</b> <b>\$95,400.00</b> <b>(56,200 + 39,200 Gaming)</b>
<b>Ruidoso Downs</b>	<b>\$40,200.00</b>	<b>\$80,000.00</b> <b>(50,000 + 30,000 Gaming)</b>
<b>Downs At Santa Fe</b>	<b>\$ .00</b>	<b>\$ 0.00</b>
<b>NM State Fair</b>	<b>\$14,400.00</b>	<b>\$17,000.00</b>
<b>Downs @ Albuquerque</b>	<b>\$33,000.00</b>	<b>\$34,800.00</b>
<b>SunRay Park</b>	<b>\$ 0.00</b>	<b>\$65,800.00 (Gaming)</b>
	<b>\$134,600.00</b>	<b>\$293,000.00</b>

**10% TRACK BREEDERS AWARDS**

**DISTRIBUTED IN 1999**

**SUNLAND PARK 1998-1999**

**71 DAYS OF RACING - \$ 64,070.00**

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**DOWNS AT ALBUQUERQUE 1999**

**32 DAYS OF RACING - \$45,024.00**

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**RUIDOSO DOWNS 1999**

**62 DAYS OF RACING - \$52,386.00**

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**NEW MEXICO STATE FAIR 1999**

**22 DAYS OF RACING - \$39,130.00**

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**SUNRAY PARK 1999**

**28 DAYS OF RACING - \$39,952.50**

**TOTAL TRACK BREEDERS AWARDS PAID OUT IN 1999**

**\$240,562.50**

1999 INCENTIVE FUNDS AND PURSE ENHANCEMENTS

576	Owners	\$654,577.11
435	Breeders	\$736,284.03
140	Stallion Owners	\$114,531.66
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1151	Checks Issued	\$1,505,392.80
	1999 Breakage/Gaming funds distributed to NM bred stakes	\$504,000.00
	1999 Unclaimed Ticket & Gaming funds distributed to NM bred Overnight races	\$293,000.00
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		\$2,302,392.80
	1999 10% Track Breeders Awards	<u>\$240,562.50</u>
		\$2,542,955.30

1999 Top 5 Award Recipients:

	1998	1999	
1) V.J. Callaway	Members	Members	
2) J. Russell or Helen M. Foutz	672	699	+27
3) James T. Lewter			
4) Edwin S. Mayer, Jr.			
5) William T. Stradley			

1999 Horse Registrations

	<u>1998</u>	<u>1999</u>	
NM Bred Foals	394 QH	372 QH	
	<u>307 TB</u>	<u>328 TB</u>	
	701 Total	700 Total	-1
NM Bred Broodmares QH	218	355	+137
NM Bred Broodmares TB	160	232	+ 72
NM Stallions QH	19	28	+ 9
NM Stallions TB	14	31	+ 17
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	1112	1346	+234

GAMING REVENUE

12/31/99

	<b>NMHBA Gaming Purse Fund</b>	<b>\$ 578.27</b>
<b>02/22/99</b>	<b>Sunland Park Breakage / Unclaimed (Breakage \$92,531.43 Unclaimed \$168,331.41)</b>	<b>\$260,862.84</b>
	<b>Sunland Park Award Incentive</b>	<b>\$ 93,358.55</b>
<b>05/04/99</b>	<b>Ruidoso Downs Breakage / Unclaimed (Breakage \$40,062.53 Unclaimed \$73,262.54)</b>	<b>\$ 113,325.07</b>
	<b>Ruidoso Downs Award Incentive</b>	<b>\$ 22,104.08</b>
<b>07/04/99</b>	<b>SunRay Park Breakage / Unclaimed (Breakage \$30,089.71 Unclaimed \$34,289.71)</b>	<b>\$ 64,379.42</b>
	<b>SunRay Park Award Incentive</b>	<b>\$ 46,568.77</b>
<b>08/26/99</b>	<b>Downs At Albuquerque Breakage / Unclaimed (Breakage \$26,297.94 Unclaimed \$26,297.93)</b>	<b>\$ 52,595.87</b>
	<b>Downs At Albuquerque Award Incentive</b>	<b>\$ 20,817.69</b>
	<b>NM State Fair Breakage / Unclaimed (Breakage \$15,226.62 Unclaimed \$21,226.60)</b>	<b>\$ 36,453.22</b>
	<b>NM State Fair Award Incentive</b>	<b>\$ 6,966.81</b>

( 2 )      **NEW MEXICO HORSE BREEDERS' ASSOCIATION**  
*Award Distribution Allocation*  
**OCTOBER 2, 1998 THRU OCTOBER 4, 1999**

**Award monies to be distributed based upon race class as follows:**

- CLASS A -**      Trials, Futurities, Derbys, Allowances, Handicaps & Stakes.  
**CLASS B -**      Claiming races of \$5,000 and above.  
**CLASS C -**      Claiming races below \$5,000.  
**CLASS D -**      All Maiden and Maiden/Claiming races.

**OWNERS' AWARDS TOTAL**      **654,477.19**

<u>CLASS</u>	<u>FIRST PLACE</u>	<u>SECOND PLACE</u>	<u>THIRD PLACE</u>
CLASS A	\$ 694.39	\$ 258.86	\$ 102.45
CLASS B	520.79	194.14	76.84
CLASS C	443.64	165.38	65.46
CLASS D	270.04	100.67	39.84

**BREEDERS' AWARDS TOTAL**      **736,284.03**

<u>CLASS</u>	<u>FIRST PLACE</u>
CLASS A	\$ 1,201.82
CLASS B	901.37
CLASS C	767.83
CLASS D	467.38

**STALLION AWARDS TOTAL**      **114,531.66**

<u>CLASS</u>	<u>FIRST PLACE</u>
CLASS A	\$ 186.95
CLASS B	140.21
CLASS C	119.44
CLASS D	72.70

**TOTAL AWARD DISTRIBUTION**      **1,505,292.88**

**SUMMARY OF NEW MEXICO BRED RACES 1998 - 1999**

**Through November 21, 1999**

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**Sunland Park 1998 – 1999**

**71 race days with 124 New Mexico Bred races**

**105 overnight, 12 trials and 7 stakes races**

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**Downs At Albuquerque - 1999**

**32 race days with 63 New Mexico Bred races**

**48 overnight, no trials and 15 stakes races**

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**Ruidoso Downs - 1999**

**62 race days with 123 New Mexico Bred races**

**96 overnight, 19 trials and 8 stakes races**

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**New Mexico State Fair - 1999**

**22 race days with 62 New Mexico Bred races**

**34 overnight races, 20 trial races & 8 stakes races**

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**SunRay Park – 1999**

**28 race days with 52 New Mexico Bred races**

**47 overnight races, no trials & 5 stakes races**