



New Mexico Horse Breeders Association

1020 Texas Street NE

Mailing Address

P.O. Box 36869

Albuquerque, New Mexico 87176-6869

(505) 262-0224

2002 ANNUAL BUSINESS MEETING

TREASURER'S REPORT

**Checking Account Balances
1st State Bank 12/31/01**

	12/31/00	12/31/01
1) General operating account	\$105,515.08	\$ 83,973.10
2) Contingency Fund Account	\$ 31,407.33	\$ 39,174.49
3) Certificates of Deposit Incentive Fund Maturing 11/18/2002	\$192,898.65	\$215,737.60
4) Clearing Account – (12/23/01)	\$ 23,569.19	\$ 17,724.95
5) Aetna Annuity	\$110,646.49	\$110,840.78
6) Dean Witter US GVT Money Market	\$104,474.98	\$108,308.96
7) Providian National CD (3Year)		\$ 50,125.00

NEW MEXICO HORSE BREEDERS ASSOCIATION

GENERAL FUND COMPARISON

DECEMBER 31, 2001

	<u>Year Ended</u> <u>12/31/00</u>	<u>Year Ended</u> <u>12/31/01</u>
REVENUES:		
Including Dues, Administrative Fees, Registrations, Awards Banquet, Charges, and Interest	\$ 319,474	\$ 283,499
EXPENSES:		
Salaries and Payroll Taxes	60,357	65,110
Retirement Payments	6,000	6,000
Employee Health and Retirement Benefits	17,649	21,387
Vacation and Sick Benefits	2,158	-
Annual Meeting and Banquet	13,221	17,309
Insurance	13,780	17,491
Lobbying Costs	17,176	17,195
Magazine Publication	33,541	22,826
Board Expense	6,062	4,996
Dues & Subscriptions	1,268	719
Telephone	4,770	5,566
Printing and Postage	6,889	7,311
Depreciation	14,357	13,950
Advertising	10,879	8,590
Web Site	1,123	2,446
Auto Expense	7,420	7,920
Office Expense	1,898	1,621
Office Supplies	11,973	6,629
Utilities	4,068	4,347
Equipment Rent and Maintenance	4,080	5,223
Travel and Lodging	1,052	1,095
Consulting and Accounting	11,854	21,702
Repairs and Maintenance	1,927	1,664
Meals and Entertainment	460	652
Computer Expense	1,957	621
Property Taxes	2,159	1,078
Legal Fees	231	285
Annual Audit	9,735	13,591
Total Expenses:	<u>268,044</u>	<u>277,324</u>
EXCESS OF REVENUE OVER EXPENSES	\$ 51,430	\$ 6,175
	Per 2000 Audit	Before 2001 Audit

2002 ANNUAL BUSINESS MEETING

January 23, 2002

Week Ending 12/23/01

BREAKAGE ACCOUNTS

	2000	2001
New Mexico State Fair	\$ 7,442.44	\$ 4,608.04
Ruidoso Downs	\$38,755.26	\$40,976.73
SunRay Park	\$10,025.76	\$16,075.08
Downs At Albuquerque	\$62,649.49	\$41,679.18
Sunland Park	\$57,136.76	\$52,620.04

PURSE ENHANCEMENTS
SUNLAND PARK 2000 – 2001

11/25/00 La Senora Handicap	\$50,000.00 (Gaming)
11/26/00 Jess Burner Memorial Allowance Stake	\$50,000.00 (Gaming)
12/03/00 The Shue Fly	\$60,000.00 (Gaming)
12/09/00 Viva El Paso Stakes	\$50,000.00 (Gaming)
12/17/00 Challenger Six Handicap	\$50,000.00 (Gaming)
12/30/00 Lou Wooten Handicap	\$50,000.00 (Gaming)
01/20/01 Pepsi Cola Handicap	\$50,000.00 (Gaming)
01/27/01 NM State Racing Commission Handicap	\$50,000.00
02/18/01 NMHBA Quarter Horse Stakes	\$50,000.00 (Gaming)
04/06/01 New Mexican Spring Fling	\$ 2,500.00
04/07/01 New Mexican Spring Futurity	\$60,000.00 (Gaming)
04/08/01 Copper Top Futurity	\$60,000.00 (1/2 Gaming)
	<u>\$582,500.00</u>

PURSE ENHANCEMENTS

DOWNS AT ALBUQUERQUE 2001

04/08/01	Pinon	\$35,000.00 (Gaming)
04/15/01	Manuel Lujan	\$35,000.00 (Gaming)
04/21/01	Cimmaron	\$35,000.00 (Gaming)
04/22/01	Silverado	\$35,000.00 (Gaming)
05/20/01	Lineage (10 races @ \$13,000.00 each)	\$130,000.0 (\$30,000 Gaming)
05/20/01	Lineage Claiming Stakes (2 races @ \$5,000.00 each)	<u>\$10,000.00 (Gaming)</u> \$280,000.00

PURSE ENHANCEMENTS

RUIDOSO DOWNS 2001

06/10/01	Rio Grande Kindergarten Futurity	\$ 30,000.00
07/15/01	Rio Grande Futurity	\$ 30,000.00
07/15/01	Road Runner Handicap	\$ 30,000.00 (Gaming)
07/15/01	Land Of Enchantment Handicap	\$ 30,000.00 (Gaming)
07/15/01	Lincoln Handicap	\$ 30,000.00 (Gaming)
07/15/01	Zia Handicap	\$ 30,000.00 (Gaming)
07/15/01	Zia Derby	\$ 30,000.00 (Gaming)
07/15/01	Zia Futurity	<u>\$ 30,000.00 (1/2 Gaming)</u> \$240,000.00

PURSE ENHANCEMENTS

NEW MEXICO STATE FAIR 2001

09/08/01	E.T. Springer Allowance Stake	\$10,000.00 (Gaming)
09/10/01	NM Breeders' QH Championship	\$ 10,000.00 (Gaming)
09/22/01	NMSF Senor Futurity	\$ 10,000.00 (Gaming)
09/22/01	NMSF Senorita Futurity	\$ 10,000.00
09/22/01	NMSF TB Breeders Derby	\$ 10,000.00
09/23/01	NMSF QH Breeders Derby	\$ 10,000.00
09/23/01	Dessie & Fern Sawyer Futurity	\$ 10,000.00 (Gaming)
09/23/01	George Maloof Futurity	\$ 10,000.00 (Gaming)
		\$ 80,000.00

PURSE ENHANCEMENTS

SUNRAY PARK & CASINO 2001

09/02/01	NM Distaff Handicap	\$30,000.00 (Gaming)
09/16/01	NM Breeder Association Handicap	\$30,000.00 (Gaming)
10/14/01	NM Breeders' Stake	\$30,000.00 (Gaming)
10/21/01	NM QH Handicap	\$30,000.00 (Gaming)
10/28/01	NM Breeders' Futurity	\$30,000.00 (Gaming)
11/04/01	NM Horsemen's Association Handicap	\$30,000.00 (1/2 Gaming)
11/17/01	Dine' Derby	\$30,000.00 (Gaming)
11/18/01	Aztec Oaks	\$30,000.00 (Gaming)
		\$240,000.00

UNCLAIMED TICKET ACCOUNT

	2000	2001
New Mexico State Fair	\$ 24.58	\$ 451.04
Ruidoso Downs	\$44,577.97	\$38,746.41
Downs @ Albuquerque	\$62,755.34	\$63,081.84
Downs @ Santa Fe	\$46,990.23	Closed
Sunland Park	\$ 249.12	\$ 121.10
SunRay Park	\$ 24.58	\$ 4.76

COMMITTED TO OVERNIGHT NEW MEXICO BRED RACES

2000 – 2001 – Sunland Park \$2,500.00 per o/n bred race purses

2001 – Downs At Albuquerque \$2,500.00 per o/n bred race purses

2001 – Ruidoso Downs \$2,000.00 per o/n bred race purses

2001 – SunRay Park \$3,000.00 per o/n bred race purses

2001 – New Mexico State Fair \$2,500.00 per o/n bred race purses

TOTAL DISTRIBUTION UNCLAIMED & GAMING

	2000	2001
Sunland Park	\$497,000.00 (\$47,000 + \$450,000 Gaming)	\$602,500.00 (\$55,000 + \$547,500 Gaming)
Ruidoso Downs	\$236,000.00 (\$58,000 + \$178,000 Gaming)	\$256,000.00 (\$57,700 + \$198,300 Gaming)
NM State Fair	\$80,000.00 (\$13,000 + \$67,000 Gaming)	\$65,000.00 (\$12,500 + \$52,500 Gaming)
Downs @ Albuq	\$127,400.00 (\$24,200 + \$103,200 Gaming)	\$247,500.00 (\$72,800 + \$174,700 Gaming)
SunRay Park	\$246,000.00 (\$4,000 + \$242,000 Gaming)	\$291,000.00 (\$23,800 + \$267,200 Gaming)
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TOTAL	\$1,186,400.00	\$1,462,000.00

10% TRACK BREEDERS AWARDS

DISTRIBUTED IN 2001

SUNLAND PARK 2000 - 2001

84 DAYS OF RACING – \$195,028.00

DOWNS AT ALBUQUERQUE 2001

48 DAYS OF RACING - \$109,192.00

RUIDOSO DOWNS 2001

62 DAYS OF RACING - \$74,226.00

NEW MEXICO STATE FAIR 2001

17 DAYS OF RACING - \$36,176.00

SUNRAY PARK 2001

41 DAYS OF RACING - \$82,297.80

TOTAL TRACK BREEDERS AWARDS PAID OUT IN 2001
\$496,919.80 (\$98,349.65 more than in 2000)

2001 INCENTIVE FUNDS AND PURSE ENHANCEMENTS

668	Owners	\$991,796.56
296	Breeders	\$1,115,779.65
147	Stallion Owners	\$173,567.00
<u>1111</u>	<u>Checks Issued</u>	<u>\$2,281,143.21</u>

2001 Breakage/Gaming funds distributed to NM bred stakes \$1,422,500.00

2001 Unclaimed Ticket & Gaming funds distributed to
NM bred Overnight races \$1,462,000.00

	<u>\$5,165,643.21</u>
2001 10% Track Breeders Awards	<u>\$496,919.80</u>
	\$5,662,563.01

2001 Top 5 Award Recipients:

	2000	2001
	Members	Members
1) Mike C. Abraham	910	984 +74
2) J. Russell or Helen M. Foutz		
3) Larry R. Teague		
4) V.J. Callaway		
5) Rita J. Danley		

2001 Horse Registrations

	<u>2000</u>	<u>2001</u>	
NM Bred Foals	514 QH	465 QH	
	370 TB	375 TB	
	884 Total	840 Total	- 44
NM Bred Broodmares QH	435	402	- 33
NM Bred Broodmares TB	458	346	-112
NM Stallions QH	36	33	- 3
NM Stallions TB	51	26	- 25
	<u>1864</u>	<u>1647</u>	-217

HORSE REGISTRATIONS

	2001	2000	1999	1998	1997	1996
<u>New Mexico Bred Foals</u>						
Quarter Horse	465	514	372	394	363	396
Thoroughbred	375	370	328	307	310	404
Total	840	884	700	701	673	800
<u>NM Broodmares</u>						
Quarter Horse	402	435	355	218	175	160
Thoroughbred	346	458	232	160	163	160
Total	748	893	587	378	338	320
<u>NM Stallions</u>						
Quarter Horse	33	36	28	19	14	12
Thoroughbred	26	51	31	14	20	16
Total	59	87	59	33	34	28

New Mexico Bred Foals

Quarter Horse
Thoroughbred

NM Broodmares

Quarter Horse
Thoroughbred

NM Stallions

Quarter Horse
Thoroughbred

GAMING REVENUE 12/31/01

	<u>2000</u>	<u>2001</u>
	\$ 1,170.50	\$ 36,295.25
NMHBA Gaming Purse Fund		
02/22/99 Sunland Park Breakage / Unclaimed (Breakage \$129,271.20 Unclaimed \$253,071.19)	\$593,562.09	\$382,342.39
Sunland Park Award Incentive	\$116,909.51	\$123,900.64
05/04/99 Ruidoso Downs Breakage / Unclaimed (Breakage \$85,054.62 Unclaimed \$41,954.64)	\$100,464.90	\$127,009.26
Ruidoso Downs Award Incentive	\$ 31,109.53	\$ 36,573.50
07/04/99 SunRay Park Breakage / Unclaimed (Breakage \$72,926.97 Unclaimed \$17,926.94)	\$ 31,683.39	\$ 90,853.91
SunRay Park Award Incentive	\$ 59,029.85	\$ 67,911.57
08/26/99 Downs At Albuq. Breakage / Unclaimed (Breakage \$99,661.54 Unclaimed \$79,261.53)	\$155,657.89	\$178,923.07
Downs At Albuq. Award Incentive	\$ 37,079.86	\$ 37,866.19
NM State Fair Breakage / Unclaimed (Breakage \$10,483.60 Unclaimed \$483.59)	\$ 9,970.43	\$ 10,967.19
NM State Fair Award Incentive	\$ 12,190.44	\$ 12,568.91

(2) **NEW MEXICO HORSE BREEDERS ASSOCIATION**
Award Distribution Allocation
SEPTEMBER 4, 2000 THRU SEPTEMBER 23, 2001
 (EXCLUDES SUNRAY PARK 2001 SEASON)

Award monies to be distributed based upon race class as follows:

- CLASS A -** Trials, Futurities, Derbys, Allowances, Handicaps & Stakes.
CLASS B - Claiming races of \$5,000 and above.
CLASS C - Claiming races below \$5,000.
CLASS D - All Maiden and Maiden/Claiming races.

OWNERS' AWARDS TOTAL **991,796.56**

CLASS	FIRST PLACE	SECOND PLACE	THIRD PLACE
CLASS A	\$ 1,004.29	\$ 380.24	\$ 149.84
CLASS B	753.22	285.18	112.38
CLASS C	641.63	242.93	95.73
CLASS D	390.56	147.87	58.27

BREEDERS' AWARDS TOTAL **1,115,779.65**

CLASS	FIRST PLACE
CLASS A	\$ 1,738.20
CLASS B	1,303.65
CLASS C	1,110.51
CLASS D	675.97

STALLION AWARDS TOTAL **173,567.00**

CLASS	FIRST PLACE
CLASS A	\$ 270.39
CLASS B	202.79
CLASS C	172.75
CLASS D	105.15

TOTAL AWARD DISTRIBUTION **2,281,143.21**

SUMMARY OF NEW MEXICO BRED RACES 2000 - 2001**Through November 18, 2001**

Sunland Park 2000 – 2001**84 race days with 270 New Mexico Bred races****241 overnight, 17 trials and 12 stakes races****138 TB & 132 QH = 270**

Downs At Albuquerque - 2001**48 race days with 115 New Mexico Bred races****99 overnight, no trials and 16 stakes races****55 TB & 60 QH = 115**

Ruidoso Downs - 2001**62 race days with 158 New Mexico Bred races****128 overnight, 21 trials and 9 stakes races****81 TB & 77 QH = 158**

New Mexico State Fair - 2001**17 race days with 52 New Mexico Bred races****26 overnight races, 18 trial races & 8 stakes races****18 TB & 34 QH = 52**

SunRay Park – 2001**46 race days with 114 New Mexico Bred races****97 overnight races, 9 trials & 8 stakes races****56 TB & 58 QH = 114**

OVERNIGHT NEW MEXICO BRED RACES

	1998	1999	2000	2001
<u>SUNLAND PARK</u>	94 Overnight 10 Trials 7 Stakes 63 Days	105 Overnight 12 Trials 7 Stakes 71 Days	194 Overnight 18 Trials 9 Stakes 80 Days	241 Overnight 17 Trials 12 Stakes 84 Days
<u>RUIDOSO DOWNS</u>	78 Overnight 20 Trials 8 Stakes 51 Days	96 Overnight 19 Trials 8 Stakes 62 Days	118 Overnight 21 Trials 8 Stakes 62 Days	128 Overnight 21 Trials 9 Stakes 62 Days
<u>NM STATE FAIR</u>	24 Overnight 19 Trials 8 Stakes 17 Days	34 Overnight 20 Trials 8 Stakes 22 Days	32 Overnight 20 Trials 8 Stakes 17 Days	26 Overnight 18 Trials 8 Stakes 17 Days
<u>DOWNS AT ALBUQ SPRING</u>	55 Overnight 14 Stakes 35 Days	48 Overnight 15 Stakes 32 Days	91 Overnight 16 Stakes 52 Days	99 Overnight 16 Stakes 48 Days
<u>SUNRAY PARK & CASINO</u>		47 Overnight 5 Stakes 28 Days	82 Overnight 9 Trials 8 Stakes 41 Days	97 Overights 9 Trials 8 Stakes 46 Days