



## **New Mexico Horse Breeders Association**

**1020 Texas Street NE**

**Mailing Address**

**P.O. Box 36869**

**Albuquerque, New Mexico 87176-6869**

**(505) 262-0224**

### **2003 ANNUAL BUSINESS MEETING**

#### **TREASURER'S REPORT**

##### **Checking Account Balances**

**1<sup>st</sup> State Bank 12/31/02**

	<b>12/31/01</b>	<b>12/31/02</b>
<b>1) General operating account</b>	<b>\$ 83,973.10</b>	<b>\$133,844.73</b>
<b>2) Contingency Fund Account</b>	<b>\$ 39,174.49</b>	<b>\$ 23,761.47</b>
<b>3) Certificates of Deposit Incentive Fund Maturing 11/18/2003</b>	<b>\$215,737.60</b>	<b>\$221,524.37</b>
<b>4) Clearing Account – (12/23/02)</b>	<b>\$ 17,724.95</b>	<b>\$ 27,768.66</b>
<b>5) Aetna Annuity</b>	<b>\$110,840.78</b>	<b>\$111,047.03</b>
<b>6) Dean Witter US GVT Money Market</b>	<b>\$108,308.96</b>	<b>\$112,036.41</b>
<b>7) Providian National CD (3Year)</b>	<b>\$ 50,125.00</b>	<b>\$ 51,395.50</b>

# NEW MEXICO HORSE BREEDERS ASSOCIATION

## GENERAL FUND COMPARISON

DECEMBER 31, 2002

	<u>Year Ended</u> <u>12/31/01</u>	<u>Year Ended</u> <u>12/31/02</u>	<u>Change</u>
<b>REVENUES:</b>			
Including Dues, Administrative Fees, Registrations, Awards Banquet, Charges, and Interest	\$ 299,014	\$ 368,205	\$ 69,191
Marketing Campaign	-	5,400	5,400
<b>Total Revenues</b>	<u>299,014</u>	<u>373,605</u>	<u>74,591</u>
<b>EXPENSES:</b>			
Salaries and Payroll Taxes	65,111	74,274	9,163
Employee Health and Retirement Benefits	21,387	24,600	3,213
Vacation and Sick Benefits	1,528	164	(1,364)
Annual Meeting and Banquet	17,309	17,822	513
Insurance	17,491	16,457	(1,034)
Lobbying Costs	17,195	7,936	(9,259)
Magazine Publication	22,826	41,404	18,578
Marketing Campaign	-	35,870	35,870
Board Expense	6,056	8,953	2,897
Dues & Subscriptions	3,061	1,191	(1,870)
Telephone	5,566	5,446	(120)
Printing	1,518	3,598	2,080
Postage	5,794	7,286	1,492
Depreciation	13,950	14,507	557
Advertising	8,590	12,208	3,618
Web Site	2,478	993	(1,485)
Auto Expense	8,040	7,728	(312)
Office Expense	1,620	1,987	367
Office Supplies	6,931	8,045	1,114
Utilities	4,347	3,655	(692)
Equipment Rent and Maintenance	5,089	4,340	(749)
Travel and Lodging	1,239	2,087	848
Consulting and Accounting	23,376	16,730	(6,646)
Repairs and Maintenance	1,664	951	(713)
Meals and Entertainment	693	666	(27)
Computer Expense	621	802	181
Property Taxes	2,157	2,070	(87)
Legal Fees	285	3,854	3,569
Retirement Payments	6,000	6,000	-
Annual Audit	15,885	11,990	(3,895)
<b>Total Expenses:</b>	<u>287,806</u>	<u>343,615</u>	<u>55,810</u>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<u>\$ 11,208</u>	<u>\$ 29,990</u>	<u>18,781</u>
	After 2001 Audit	Before 2002 Audit	

## NEW MEXICO HORSE BREEDERS ASSOCIATION

## GENERAL FUND COMPARISON

DECEMBER 31, 2001

	<u>Year Ended 12/31/00</u>	<u>Year Ended 12/31/01</u>
<b>REVENUES:</b>		
Including Dues, Administrative Fees, Registrations, Awards Banquet, Charges, and Interest	\$ 319,474	\$ 283,499
<b>EXPENSES:</b>		
Salaries and Payroll Taxes	60,357	65,110
Retirement Payments	6,000	6,000
Employee Health and Retirement Benefits	17,649	21,387
Vacation and Sick Benefits	2,158	-
Annual Meeting and Banquet	13,221	17,309
Insurance	13,780	17,491
Lobbying Costs	17,176	17,195
Magazine Publication	33,541	22,826
Board Expense	6,062	4,996
Dues & Subscriptions	1,268	719
Telephone	4,770	5,566
Printing and Postage	6,889	7,311
Depreciation	14,357	13,950
Advertising	10,879	8,590
Web Site	1,123	2,446
Auto Expense	7,420	7,920
Office Expense	1,898	1,621
Office Supplies	11,973	6,629
Utilities	4,068	4,347
Equipment Rent and Maintenance	4,080	5,223
Travel and Lodging	1,052	1,095
Consulting and Accounting	11,854	21,702
Repairs and Maintenance	1,927	1,664
Meals and Entertainment	460	652
Computer Expense	1,957	621
Property Taxes	2,159	1,078
Legal Fees	231	285
Annual Audit	9,735	13,591
Total Expenses:	<u>268,044</u>	<u>277,324</u>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<u>\$ 51,430</u>	<u>\$ 6,175</u>
	Per 2000 Audit	Before 2001 Audit

2003 ANNUAL BUSINESS MEETING

January 29, 2003

Week Ending 12/22/02

BREAKAGE ACCOUNTS

	2001	2002
New Mexico State Fair	\$ 4,608.04	\$5,876.57
Ruidoso Downs	\$40,976.73	\$39,337.53
SunRay Park	\$16,075.08	\$13,539.27
Downs At Albuquerque	\$41,679.18	\$25,950.37
Sunland Park	\$52,620.04	\$24,146.72

PURSE ENHANCEMENTS  
SUNLAND PARK 2001 – 2002

11/25/01 Jess Burner Memorial Allowance Stake	\$50,000.00 (Gaming)
12/01/01 NM State Racing Commission Handicap	\$50,000.00 (Gaming)
12/08/01 Viva El Paso Stakes	\$50,000.00 (Gaming)
12/09/01 The Shue Fly	\$60,000.00 (Gaming)
12/16/01 Challenger Six Handicap	\$50,000.00 (Gaming)
12/29/01 Lou Wooten Handicap	\$50,000.00 (Gaming)
01/20/02 Pepsi Cola Handicap	\$50,000.00 (Gaming)
01/26/02 La Senora Handicap	\$50,000.00 (Gaming)
02/03/02 NM State University Stakes	\$50,000.00 (Gaming)
02/17/02 NMHBA Quarter Horse Stakes	\$50,000.00
04/05/02 New Mexican Spring Fling	\$ 2,500.00
04/06/02 New Mexican Spring Futurity	\$60,000.00 (Gaming)
04/07/02 Copper Top Futurity	\$60,000.00
	<hr/> \$632,500.00

PURSE ENHANCEMENTS

## DOWNS AT ALBUQUERQUE 2002

04/07/02	Pinon	\$35,000.00 (Gaming)
04/14/02	Manuel Lujan	\$35,000.00 (Gaming)
04/21/02	Silverado	\$35,000.00 (Gaming)
04/28/02	Cimarron	\$35,000.00 (Gaming)
05/19/02	Lineage (10 races @ \$13,000.00 each)	\$130,000.0 (\$65,000 Gaming)
05/19/02	Lineage Claiming Stakes (2 races @ \$5,000.00 each)	\$ 10,000.00
06/09/02	Casey Darnell	<u>\$ 35,000.00 (\$17,500/Gaming)</u> \$315,000.00

PURSE ENHANCEMENTS

## RUIDOSO DOWNS 2002

07/14/02	Rio Grande Seniorita Futurity	\$ 30,000.00 (Gaming)
07/14/02	Rio Grande Senior Futurity	\$ 30,000.00 (Gaming)
07/14/02	Road Runner Handicap	\$ 30,000.00 (Gaming)
07/14/02	Land Of Enchantment Handicap	\$ 30,000.00
07/14/02	Lincoln Handicap	\$ 30,000.00 (Gaming)
07/14/02	Sierra Starlet Handicap	\$ 30,000.00 (Gaming)
07/14/02	Zia Handicap	\$ 30,000.00
07/14/02	Zia 870 Yard Championship	\$ 30,000.00 (Gaming)
07/14/02	Zia Derby	\$ 30,000.00 (Gaming)
07/14/02	Zia Futurity	<u>\$ 30,000.00 (1/2 Gaming)</u> \$300,000.00

PURSE ENHANCEMENTS

## NEW MEXICO STATE FAIR 2002

09/07/02	E.T. Springer Allowance Stake	\$ 8,500.00 (Gaming)
09/09/02	NM Breeders' QH Championship	\$ 8,500.00 (Gaming)
09/21/02	NMSF Senor Futurity	\$ 8,500.00 (Gaming)
09/21/02	NMSF Senorita Futurity	\$ 8,500.00 (Gaming)
09/21/02	NMSF TB Breeders Derby	\$ 8,500.00 (Gaming)
09/22/02	NMSF QH Breeders Derby	\$ 8,500.00
09/22/02	Dessie & Fern Sawyer Futurity	\$ 8,500.00
09/22/02	George Maloof Futurity	\$ 8,500.00
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		\$ 68,000.00

PURSE ENHANCEMENTS

## SUNRAY PARK &amp; CASINO 2002

09/22/02	NM Distaff Handicap	\$37,500.00 (Gaming)
10/07/02	NM Breeder Association Handicap	\$37,500.00 (Gaming)
10/26/02	NM Breeders' Handicap	\$37,500.00 (Gaming)
11/03/02	NM Horsemen's Association Handicap	\$37,500.00 (1/2 Gaming)
11/09/02	NM Quarter Horse Handicap	\$37,500.00 (Gaming)
11/10/02	NM Breeders' Futurity	\$37,500.00 (Gaming)
11/12/02	Total TB Futurity	\$37,500.00 (Gaming)
11/18/02	Dine' Derby	\$37,500.00 (Gaming)
11/18/02	Aztec Oaks	\$37,500.00 (Gaming)
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		\$337,500.00

UNCLAIMED TICKET ACCOUNT

	2001	2002
New Mexico State Fair	\$ 451.04	\$ 23.71
Ruidoso Downs	\$38,746.41	\$ 478.04
Downs @ Albuquerque	\$63,081.84	\$68,265.45
Sunland Park	\$ 121.10	\$ 138.14
SunRay Park	\$ 4.76	\$ 285.97

**COMMITTED TO OVERNIGHT NEW MEXICO BRED RACES**

2001 – 2002 – Sunland Park \$2,500.00 per o/n bred race purses through 2/24/02  
 Sunland Park \$3,000.00 per o/n bred race purses from 2/26/02

2002 – Downs At Albuquerque \$2,000.00 per o/n bred race purses

2002 – Ruidoso Downs \$2,000.00 per o/n bred race purses

2002 – New Mexico State Fair \$2,000.00 per o/n bred race purses

2002 – SunRay Park \$3,000.00 per o/n bred race purses

**TOTAL DISTRIBUTION UNCLAIMED & GAMING**

	2001	2002
<b>Sunland Park</b>	\$602,500.00 (\$55,000 + \$547,500 Gaming)	\$633,000.00 (\$58,500 & \$574,500 Gaming)
<b>Ruidoso Downs</b>	\$256,000.00 (\$57,700 + \$198,300 Gaming)	\$276,000.00 (\$39,000 & \$237,000 Gaming)
<b>NM State Fair</b>	\$65,000.00 (\$12,500 + \$52,500 Gaming)	\$64,000.00 (\$9,000 & \$55,000 Gaming)
<b>Downs @ Albuq</b>	\$247,500.00 (\$72,800 + \$174,700 Gaming)	\$232,000.00 (\$63,000 & \$169,000 Gaming)
<b>SunRay Park</b>	\$291,000.00 (\$23,800 + \$267,200 Gaming)	\$306,000.00 (\$10,000 & \$296,000 Gaming)
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<b>TOTAL</b>	<b>\$1,462,000.00</b>	<b>\$1,511,000.00</b>

**10% TRACK BREEDERS AWARDS**

**DISTRIBUTED IN 2002**

**SUNLAND PARK 2001 - 2002**

**80 DAYS OF RACING - \$248,904.00**

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**DOWNS AT ALBUQUERQUE 2001**

**48 DAYS OF RACING - \$107,124.00**

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**RUIDOSO DOWNS 2002**

**61 DAYS OF RACING - \$76,175.00**

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**NEW MEXICO STATE FAIR 2002**

**17 DAYS OF RACING - \$41,956.00**

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**SUNRAY PARK 2002**

**35 DAYS OF RACING - \$95,328.70**

**TOTAL TRACK BREEDERS AWARDS PAID OUT IN 2002**  
**\$569,487.70 (\$72,567.90 more than in 2001)**

2002 INCENTIVE FUNDS AND PURSE ENHANCEMENTS

673	Owners	\$1,207,753.27
303	Breeders	\$1,358,729.49
135	Stallion Owners	\$211,358.55
<u>1111</u>	<u>Checks Issued</u>	<u>\$2,777,841.31</u>
2002 Breakage/Gaming funds distributed to NM bred stakes		\$1,653,000.00
2002 Unclaimed Ticket & Gaming funds distributed to NM bred Overnight races		\$1,511,000.00
		<u>\$5,941,841.31</u>
2002 10% Track Breeders Awards		<u>\$569,487.70</u>
		\$6,511,329.01

2002 Top 5 Award Recipients:

	2001	2002
	Members	Members
1) Mike C. Abraham		
2) Richard A. Brunacini	984	1107 +123
3) Larry R. Teague		
4) Jose & Victor Diaz		
5) V.J. Callaway		

2002 Horse Registrations

	<u>2001</u>	<u>2002</u>	
NM Bred Foals	465 QH	656 QH	
	<u>375 TB</u>	<u>464 TB</u>	
	840 Total	1120 Total	+280
NM Bred Broodmares QH	402	512	+110
NM Bred Broodmares TB	346	525	+179
NM Stallions QH	33	33	Even
NM Stallions TB	26	38	+12
	<u>1647</u>	<u>2228</u>	<u>+581</u>

**HORSE REGISTRATIONS**

2002      2001      2000      1999      1998      1997

**New Mexico Bred Foals**

Quarter Horse  
Thoroughbred

Total

**NM Broodmares**

Quarter Horse  
Thoroughbred

Total

**NM Stallions**

Quarter Horse  
Thoroughbred

Total

656      465      514      372      394      363  
464      375      370      328      307      310  
 1120      840      884      700      701      673

512      402      435      355      218      175  
525      346      458      232      160      163  
 1037      748      893      587      378      338

33      33      36      28      19      14  
38      26      51      31      14      20  
 71      59      87      59      33      34

GAMING REVENUE                      12/31/02

	<u>2001</u>	<u>2002</u>
	\$ 36,295.25	\$ 170,769.53
<b>NMHBA Gaming Purse Fund</b>		
02/22/99 Sunland Park Breakage / Unclaimed (Breakage \$317,597.71 Unclaimed \$584,897.73)	\$382,342.39	\$902,495.44
Sunland Park Award Incentive	\$123,900.64	\$267,687.54
05/04/99 Ruidoso Downs Breakage / Unclaimed (Breakage \$94,354.79 Unclaimed \$39,254.81)	\$127,009.26	\$133,609.60
Ruidoso Downs Award Incentive	\$ 36,573.50	\$ 56,463.36
07/04/99 SunRay Park Breakage / Unclaimed (Breakage \$41,657.82 Unclaimed \$9,407.81)	\$ 90,853.91	\$ 51,065.63
SunRay Park Award Incentive	\$ 67,911.57	\$ 74,669.83
08/26/99 Downs At Albuq. Breakage / Unclaimed (Breakage 45,767.60) Unclaimed \$78,867.61)	\$178,923.07	\$124,635.21
Downs At Albuq. Award Incentive	\$ 37,866.19	\$ 38,316.48
NM State Fair Breakage / Unclaimed (Breakage \$16,864.65 Unclaimed \$2,864.65)	\$ 10,967.19	\$ 19,729.30
NM State Fair Award Incentive	\$ 12,568.91	\$ 12,729.30

## Award Distribution Allocation

SEPTEMBER 1, 2001 THRU SEPTEMBER 22, 2002

(EXCLUDES SUNRAY PARK 2002 SEASON)

Award monies to be distributed based upon race class as follows:

- CLASS A -** Trials, Futurities, Derbys, Allowances, Handicaps & Stakes.
- CLASS B -** Claiming races of \$5,000 and above.
- CLASS C -** Claiming races below \$5,000.
- CLASS D -** All Maiden and Maiden/Claiming races.

**OWNERS' AWARDS**1,207,753.27

CLASS	FIRST PLACE	SECOND PLACE	THIRD PLACE
CLASS A	\$ 1,253.23	\$ 473.28	\$ 188.27
CLASS B	939.92	354.95	141.20
CLASS C	800.67	302.37	120.28
CLASS D	487.36	184.05	73.22

**BREEDERS' AWARDS**1,358,729.49

CLASS	FIRST PLACE
CLASS A	\$ 2,169.05
CLASS B	1,626.79
CLASS C	1,385.78
CLASS D	843.52

**STALLION OWNERS' AWARDS**211,358.55

CLASS	FIRST PLACE
CLASS A	\$ 337.41
CLASS B	253.06
CLASS C	215.57
CLASS D	131.21

**TOTAL AWARD DISTRIBUTION** 2,777,841.31

**SUMMARY OF NEW MEXICO BRED RACES 2001 - 2002**

**Through November 18, 2002**

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**Sunland Park 2001 – 2002**

**80 race days with 269 New Mexico Bred races**

**238 overnight, 18 trials and 13 stakes races**

**144 TB & 125 QH = 269**

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**Downs At Albuquerque - 2002**

**48 race days with 133 New Mexico Bred races**

**116 overnight, no trials , 15 stakes races & 2 Claiming Stakes**

**73 TB & 60 QH = 133**

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**Ruidoso Downs - 2002**

**61 race days with 167 New Mexico Bred races**

**138 overnight, 18 trials and 11 stakes races**

**80 TB & 87 QH = 167**

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**New Mexico State Fair - 2002**

**17 race days with 56 New Mexico Bred races**

**32 overnight races, 16 trial races & 8 stakes races**

**24 TB & 32 QH = 56**

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**SunRay Park – 2002**

**35 race days with 116 New Mexico Bred races**

**102 overnight races, 5 trials & 9 stakes races**

**66 TB & 50 QH = 116**

NEW MEXICO BRED RACES

	1998	1999	2000	2001	2002
<u>SUNLAND PARK</u>	94 Overnight 10 Trials 7 Stakes 63 Days	105 Overnight 12 Trials 7 Stakes 71 Days	194 Overnight 18 Trials 9 Stakes 80 Days	241 Overnight 17 Trials 12 Stakes 84 Days	238 Overnight 18 Trials 13 Stakes 80 Days
<u>RUIDOSO DOWNS</u>	78 Overnight 20 Trials 8 Stakes 51 Days	96 Overnight 19 Trials 8 Stakes 62 Days	118 Overnight 21 Trials 8 Stakes 62 Days	128 Overnight 21 Trials 9 Stakes 62 Days	138 Overnight 18 Trials 11 Stakes 61 Days
<u>NM STATE FAIR</u>	24 Overnight 19 Trials 8 Stakes 17 Days	34 Overnight 20 Trials 8 Stakes 22 Days	32 Overnight 20 Trials 8 Stakes 17 Days	26 Overnight 18 Trials 8 Stakes 17 Days	32 Overnight 16 Trials 8 Stakes 17 Days
<u>DOWNS AT ALBUQ</u>	55 Overnight 14 Stakes 35 Days	48 Overnight 15 Stakes 32 Days	91 Overnight 16 Stakes 52 Days	99 Overnight 16 Stakes 48 Days	116 Overnight 17 Stakes 48 Days
<u>SUNRAY PARK</u>		47 Overnight 5 Stakes 28 Days	82 Overnight 9 Trials 8 Stakes 41 Days	97 Overnights 9 Trials 8 Stakes 46 Days	102 Overnight 5 Trials 9 Stakes 35 Days