



**New Mexico Horse Breeders Association**

P.O. Box 36869

Albuquerque, New Mexico 87176-6869

(505) 262-0224

**2015 Annual Business Meeting  
Treasurer's Report  
Checking Account Balances  
US Bank 12/31/14**

	<u>2014</u>	<u>2013</u>
1) General Operating Account	\$56,744.56	\$63,208.96
2) Contingency Fund Account	\$7,614.91	\$7,614.91
3) NMHBA Award Fund	\$195,006.96	\$193,011.50
4) Clearing Account (12/21/14)	\$7,846.88	\$12,491.88
5) JP Morgan Chase Bank (11/30/16)	\$50,446.14	\$50,452.02
6) JP Morgan Chase Bank (01/31/17)	\$54,296.64	\$52,272.00
7) Athene Annuity & Life (08/12/15) (3.00% Interest Rate)	\$71,325.82	\$69,248.36
8) New Mexico Bank & Trust Premium Money Market (.10% Interest Rate)	\$110,725.27	\$170,585.50
9) BOSC, Inc. (08/31/15)	\$55,282.49	\$51,782.48

## NEW MEXICO HORSE BREEDERS ASSOCIATION

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## GENERAL FUND COMPARISON

DECEMBER 31, 2014

	<u>Year Ended</u> <u>12/31/2013</u>	<u>Year Ended</u> <u>12/31/2014</u>	<u>Change</u>
<b>REVENUES:</b>			
Including Dues, Administrative Fees, Registrations, Awards Banquet, and Interest	\$ 451,975	\$ 417,232	\$ (34,743)
Total Revenues and Gains	<u>451,975</u>	<u>417,232</u>	<u>(34,743)</u>
<b>EXPENSES:</b>			
Salaries and Payroll Taxes	116,671	117,625	954
Employee Health and Retirement Benefits	55,943	59,907	3,964
Annual Meeting and Banquet	30,494	33,863	3,369
Summer Meeting	7,715	9,318	1,603
Insurance	28,658	30,980	2,322
Lobbying Costs	27,115	27,127	12
Magazine Publication	69,496	81,799	12,303
Marketing Campaign	28,378	28,812	434
Bank and credit card fees	1,135	2,026	891
Board Expense	7,479	4,657	(2,822)
Dues & Subscriptions	2,660	3,085	425
Telephone	4,467	4,457	(10)
Printing	1,725	1,864	139
Postage	8,578	7,430	(1,148)
Depreciation	20,249	14,655	(5,594)
Advertising	17,432	12,358	(5,074)
Web Site	11,323	14,612	3,289
Auto Expense	4,269	4,017	(252)
Office Expense	1,146	880	(266)
Computer Expense	2,099	2,458	359
Miscellaneous	1,975	118	(1,857)
Office Supplies	12,173	13,112	939
Utilities	3,231	3,656	425
Equipment Rent and Maintenance	7,431	7,351	(80)
Travel and Lodging	2,364	1,545	(819)
Accounting and Awards Calculation	22,126	13,213	(8,913)
Repairs and Maintenance	1,512	4,591	3,079
Security	385	520	135
Meals and Entertainment	338	336	(2)
Property Taxes	3,781	3,821	40
Condominium association dues	1,899	1,899	-
Legal Fees	722	5,553	4,831
Annual Audit	18,190	18,190	-
Total Expenses	<u>523,159</u>	<u>535,835</u>	<u>12,676</u>
<b>EXCESS OF REVENUE OVER EXPENSES</b>			
<b>(EXCESS OF EXPENSES OVER REVENUE)</b>	<u>\$ (71,184)</u>	<u>\$ (118,603)</u>	<u>\$ (47,419)</u>
	After 2013 Audit	Before 2014 Audit	

## 2015 ANNUAL BUSINESS MEETING

January 29, 2015

Week Ending 12/21/14

BREAKAGE ACCOUNTS

<u>RACETRACK</u>	<u>2014</u>	<u>2013</u>
New Mexico State Fair	\$1.00	\$1.00
Ruidoso Downs	\$17,930.46	\$24,967.22
SunRay Park	\$1,620.91	\$2,814.84
Downs At Albuquerque	\$14,771.03	\$4,069.85
Sunland Park	\$33,622.00	\$34,709.38
Zia Park	\$10,131.44	\$1,717.61
	<u>\$78,076.84</u>	<u>\$68,279.90</u>

PURSE ENHANCEMENTS  
SUNLAND PARK 2013- 2014

12/07/13	Jess Burner Memorial Handicap	\$35,000.00	(Gaming)
12/08/13	Johnie L. Jamison Stakes	\$35,000.00	(Gaming)
12/08/13	NM State Racing Commission Handicap	\$35,000.00	(Gaming)
12/14/13	Challenger Six Handicap	\$35,000.00	(Gaming)
12/15/13	The Enchantress Stakes	\$35,000.00	(Gaming)
12/15/13	Lou Wooten - Sydney Valentini Handicap	\$35,000.00	(Gaming)
12/28/13	Red Hedeman Mile	\$35,000.00	(Gaming)
12/29/13	Albert Dominguez Memorial Handicap	\$35,000.00	
01/04/14	The Shue Fly	\$45,000.00	(Gaming)
01/11/14	La Senora Handicap	\$35,000.00	(Gaming)
01/18/14	Pepsi Cola Handicap	\$35,000.00	(Gaming)
02/15/14	Peppers Pride Stakes	\$35,000.00	(Gaming)
02/16/14	NMHBA Quarter Horse Stakes	\$35,000.00	(Gaming)

03/08/14	Mt. Cristo Rey Handicap	\$35,000.00	(Gaming)
03/09/14	Mesilla Valley Speed Handicap	\$35,000.00	(Gaming)
03/16/14	New Mexico State University Stakes	\$35,000.00	(Gaming)
03/23/14	La Coneja Stakes	\$35,000.00	(Gaming)
03/23/14	New Mexico Breeders' Oaks	\$35,000.00	(Gaming)
03/23/14	New Mexico Breeders' Derby	\$35,000.00	(Gaming)
04/05/14	New Mexican Spring Fling	\$20,000.00	
04/06/14	New Mexican Spring Futurity	\$45,000.00	(Gaming)
04/12/14	SunBurst Handicap	\$35,000.00	(Gaming)
04/12/14	Copper Top Futurity (Filly Division)	\$25,000.00	(Gaming)
04/12/14	Copper Top Futurity (Colt & Gelding Division)	\$25,000.00	(Gaming)
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		\$825,000.00	

**PURSE ENHANCEMENTS**

**SUNRAY PARK & CASINO 2014**

04/19/14	Russell & Helen Foutz Distaff Handicap	\$25,000.00	(Gaming)
04/26/14	Jack Cole Handicap	\$25,000.00	(Gaming)
04/27/14	Four Corners QH Stakes	\$25,000.00	(Gaming)
05/18/14	New Mexico Breeders' Stakes	\$25,000.00	(Gaming)
05/24/14	Aztec Oaks	\$25,000.00	(Gaming)
05/25/14	NM Breeder's Futurity	\$30,000.00	(\$22,000 Gaming)
05/27/14	Dine` Stakes	\$25,000.00	(Gaming)
06/01/14	Jimmy Drake QH Stakes	\$25,000.00	(Gaming)
06/10/14	C.O. "Ken" Kendrick Memorial	\$25,000.00	(Gaming)
06/17/14	Totah TB Stakes	\$25,000.00	(Gaming)
06/21/14	Tommy "Duke" Smith QH Handicap	\$25,000.00	(Gaming)
06/22/14	NM Horseman's Association Handicap	\$25,000.00	(Gaming)
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		\$305,000.00	

PURSE ENHANCEMENTSRUIDOSO DOWNS 2014

06/14/14	Mountain Top NM Bred QH Futurity	\$15,000.00	
06/21/14	Mountain Top NM Bred TB Futurity	\$15,000.00	
07/26/14	Zia Handicap	\$25,000.00	(Gaming)
07/26/14	Zia 870 Championship	\$25,000.00	(Gaming)
07/26/14	Zia QH Derby	\$30,000.00	(Gaming)
07/26/14	Sierra Starlet	\$25,000.00	(Gaming)
07/26/14	Rio Grande Seniorita Futurity	\$30,000.00	(Gaming)
07/27/14	Sierra Blanca Handicap	\$25,000.00	(Gaming)
07/27/14	Lincoln Handicap	\$25,000.00	(Gaming)
07/27/14	Road Runner Handicap	\$25,000.00	(Gaming)
07/27/14	Rio Grande Senior Futurity	\$30,000.00	(Gaming)
07/27/14	Land Of Enchantment Handicap	\$25,000.00	(Gaming)
07/27/14	Zia QH Futurity	\$30,000.00	
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		\$325,000.00	

PURSE ENHANCEMENTSDOWNS AT ALBUQUERQUE / NM STATE FAIR 2014

08/23/14	Albuquerque Journal Stakes	\$25,000.00	(Gaming)
08/23/14	Casey Darnell Pony Express	\$25,000.00	(Gaming)
08/23/14	The Lineage Classic	\$25,000.00	(Gaming)
08/23/14	Carlos Salazar	\$25,000.00	(Gaming)
08/23/14	Bank Of Albuquerque Stakes	\$25,000.00	(Gaming)
08/23/14	Lineage TB Claiming Stakes	\$2,500.00	(Gaming)
08/24/14	Lineage QH Claiming Stakes	\$2,500.00	(Gaming)
08/24/14	First Moonflash	\$25,000.00	(Gaming)
08/24/14	Pelican	\$25,000.00	(Gaming)
08/24/14	Lobo Championship	\$25,000.00	(Gaming)
08/24/14	Lineage Championship	\$25,000.00	(Gaming)
09/07/14	O. D. McDonald Handicap	\$25,000.00	(Gaming)

09/20/14	NMSF Senorita Futurity	\$25,000.00	(Gaming)
09/20/14	NMSF Senor Futurity	\$25,000.00	(Gaming)
09/20/14	NMSF TB Breeders' Stakes	\$25,000.00	(Gaming)
09/21/14	NMSF QH Breeders' Derby	\$25,000.00	(Gaming)
09/21/14	Dessie & Fern Sawyer Futurity	\$25,000.00	
09/21/14	George Maloof Futurity	\$25,000.00	
10/04/14	University of New Mexico Handicap	\$25,000.00	(Gaming)
10/11/14	N M Breeders QH Championship	\$25,000.00	(Gaming)
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		\$455,000.00	

**PURSE ENHANCEMENTS**

**ZIA PARK 2014**

10/26/14	New Mexico Cup 870 Championship	\$70,000.00	(Gaming)
10/26/14	Namehimastreaker NM Classic QH Championship	\$85,000.00	(Gaming)
10/26/14	New Mexico Classic Derby	\$70,000.00	(Gaming)
10/26/14	New Mexico Classic Futurity	\$70,000.00	(Gaming)
10/26/14	New Mexico Classic Cup Filly & Mare Sprint	\$65,000.00	(Gaming)
10/26/14	New Mexico Classic Cup Sprint Championship	\$85,000.00	(Gaming)
10/26/14	New Mexico Classic Cup Juvenile Fillies	\$70,000.00	(Gaming)
10/26/14	New Mexico Classic Cup Filly Championship	\$70,000.00	(Gaming)
10/26/14	NM Classic Cup Colts/Geldings Championship	\$70,000.00	(Gaming)
10/26/14	Peppers Pride NM Classic Chmp for Fillies & Mares	\$85,000.00	(Gaming)
10/26/14	Rocky Gulch New Mexico Classic Championship	\$90,000.00	(Gaming)
10/26/14	New Mexico Classic Cup Juvenile Colts & Geldings	\$70,000.00	(Gaming)
11/26/14	New Mexico QH Fillies & Mares Championship	\$70,000.00	(\$55,000 Gaming)
11/26/14	New Mexico Eddy County Stakes	\$70,000.00	(Gaming)
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		\$1,040,000.00	

UNCLAIMED TICKET  
ACCOUNT

<b>TRACK</b>	<b>2014</b>	<b>2013</b>
New Mexico State Fair	\$1.00	\$1.00
Ruidoso Downs	\$241.95	\$926.83
Downs At Albuquerque	\$329.08	\$741.59
Sunland Park	\$292.13	\$137.84
SunRay Park	\$852.61	\$136.24
Zia Park	\$953.66	\$10.58
	<b>\$2,670.43</b>	<b>\$1,954.08</b>

**COMMITTED TO OVERNIGHT NM BRED RACES**

**2013 - 2014 Sunland Park is as follows:**

**\$1,500.00 - Maiden Claiming races**

**\$2,500.00 - Claiming or Optional Claiming (Starter / Alw) up to  
\$15,000.00 or less**

**\$3,000.00 - Maiden Special Weight, Claiming over  
\$15,000.00 & Opt / Alw over \$15,000.00**

**\$4,000.00 - Allowance races**

**2014 Ruidoso Downs - \$1,400.00 per o/n NM Bred race**

**2014 SunRay Park - \$2,000.00 per o/n NM Bred race**

**2014 Downs At Albuquerque & NM State is as follows:**

**\$1,500.00 - Maiden Claiming races**

**\$2,500.00 - Claiming or Optional Claiming (Starter / Alw) up to  
\$15,000.00 or less**

**\$3,000.00 - Maiden Special Weight, Claiming over  
\$15,000.00 & Opt / Alw over \$15,000.00**

**\$4,000.00 - Allowance races**

**2014 Zia Park is as follows:**

**\$2,000.00 - Maiden Claiming races**

**\$3,000.00 - Claiming or Optional Claiming (Starter / Alw) up to  
\$15,000.00 or less**

**\$3,500.00 - Maiden Special Weight, Claiming over \$15,000.00 or  
Opt/Alw over \$15,000.00**

**\$4,500.00 - Allowance races**

	<u>Total Distribution Unclaimed &amp; Gaming</u>	
	2014	2013
Sunland Park	\$870,500.00 (\$45,000 & \$825,500)	\$911,500.00 (\$47,500 & \$864,000 Gaming)
Ruidoso Downs	\$252,000.00 (\$40,600 & \$211,400)	\$235,200.00 (\$35,000 & \$200,200 Gaming)
Downs At Albuq / NMSF	\$442,500.00 (\$55,500 & \$387,000)	\$207,600.00 (\$52,000 & \$155,600 Gaming)
SunRay Park	\$234,000.00 (\$8,000 & \$226,000)	\$157,500.00 (\$9,500 & \$148,000 Gaming)
Zia Park	\$842,000.00 (\$17,000 & \$825,000)	\$870,500.00 (\$18,000 & \$852,500 Gaming)
<b>Total</b>	<b>\$2,641,000.00</b>	<b>\$2,382,300.00</b>

**NM BREDS IN OPEN OVERNIGHT RACES**

Racetrack	Number Of Horses	Came in 1st, 2nd & 3rd	Percentage	TB	QH	Amount Paid
<b>Ruidoso Downs</b>						
2014	442	137	31%	79	58	\$55,631.40
2013	602	193	32%	108	85	\$88,208.20
<b>SunRay Park</b>						
2014	355	105	30%	42	63	\$64,431.00
2013	551	170	31%	105	65	\$87,003.60
<b>Downs @ Albuq / NMSF</b>						
2014	405	88	22%	38	50	\$75,939.81
2013	644	175	28%	96	79	\$68,201.70
<b>Zia Park</b>						
2014	380	111	30%	38	73	\$100,238.40
2013	349	88	26%	31	57	\$89,580.10
<b>Sunland Park</b>						
2014	635	162	26%	60	102	\$120,582.30
2013	598	125	21%	46	79	\$95,441.10
				<b>2014 Total</b>		<b>\$416,822.91</b>
<b>\$11,611.79 less than in 2013</b>				<b>2013 Total</b>		<b>\$428,434.70</b>

**10% TRACK BREEDERS AWARDS DISTRIBUTED IN 2014**

<b>SUNLAND PARK 2013 - 2014</b>
<b>76 DAYS OF RACING - \$482,356.00</b>
<b>DOWNS AT ALBUQUERQUE &amp; NM STATE FAIR</b>
<b>54 DAYS OF RACING - \$210,926.26</b>
<b>RUIDOSO DOWNS</b>
<b>61 DAYS OF RACING - \$140,989.60</b>
<b>SUNRAY PARK</b>
<b>39 DAYS OF RACING - \$114,966.70</b>
<b>ZIA PARK</b>
<b>56 DAYS OF RACING - \$416,156.60</b>
<b>TOTAL TRACK BREEDERS AWARDS PAID OUT IN 2014 - \$1,365,395.16</b>
<b>\$142,019.51 MORE THAN IN 2013</b>

**2014 INCENTIVE FUNDS AND PURSE ENHANCEMENTS**

1,067 Owners	\$1,840,466.82
406 Breeders	\$2,070,528.87
<u>183 Stallion Owners</u>	<u>\$322,081.41</u>
1,656 Checks Issued	\$4,233,077.10

2014 Breakage / Gaming funds distributed to NM Bred Stakes \$2,950,000.00

2014 Unclaimed Ticket & Gaming funds distributed to NM Bred overnight races \$2,641,000.00

2014 NM Breds running in open overnight races \$416,822.91  
\$10,240,900.01

2014 10% Track Breeders Awards \$1,365,395.16  
\$11,606,295.17

2014 Top 5 Award Recipients:

- 1) M J Farms
- 2) R. D. Hubbard, et al
- 3) Mike C. Abraham
- 4) J. Kirk & Judy Robison
- 5) Leslie A. & Pierre J. Amestoy, Jr.

2014	2013
<u>Members</u>	<u>Members</u>
820 (-16)	836

2014 Horse Registrations with a comparison from 2013

	2014	2013	(+ or -)
NM Bred Foals	<u>QH 543</u>	<u>QH 531</u>	
	<u>TB 548</u>	<u>TB 577</u>	
	1,091	1,108	17-
NM QH Broodmares	255	205	50+
NM TB Broodmares	254	212	42+
NM QH Stallions	10	17	7-
NM TB Stallions	11	15	4-
	<u>1,621</u>	<u>1,557</u>	64+

More than in 2013

# HORSE REGISTRATIONS

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b><u>New Mexico Breds</u></b>											
Quarter Horse	543	531	742	729	732	836	808	803	940	866	817
Thoroughbred	548	577	812	648	744	915	928	917	875	702	600
<b>Total</b>	<b>1091</b>	<b>1108</b>	<b>1554</b>	<b>1377</b>	<b>1476</b>	<b>1751</b>	<b>1736</b>	<b>1720</b>	<b>1815</b>	<b>1568</b>	<b>1417</b>

<b><u>NM Broodmares</u></b>											
Quarter Horse	255	205	189	234	245	239	307	375	376	423	426
Thoroughbred	254	212	264	270	311	355	361	447	531	538	428
<b>Total</b>	<b>509</b>	<b>417</b>	<b>453</b>	<b>504</b>	<b>556</b>	<b>594</b>	<b>668</b>	<b>822</b>	<b>907</b>	<b>961</b>	<b>854</b>

<b><u>NM Stallions</u></b>											
Quarter Horse	10	17	15	21	26	21	27	30	34	29	22
Thoroughbred	11	15	19	23	29	20	30	30	45	54	40
<b>Total</b>	<b>21</b>	<b>32</b>	<b>34</b>	<b>44</b>	<b>55</b>	<b>42</b>	<b>57</b>	<b>60</b>	<b>79</b>	<b>83</b>	<b>62</b>

<b><u>Recipient Mares</u></b>	50	29	23	55	60	25	63	57	85	59	38
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**GAMING REVENUE**  
12/31/14

		<u>2014</u>	<u>2013</u>
<b>NMHBA Gaming Purse Fund</b>		<b>\$5,819.92</b>	<b>\$202,327.95</b>
<b>2/22/1999</b>	<b>Sunland Park Breakage / Unclaimed (Breakage \$649,430.78 Unclaimed \$319,315.25)</b>	<b>\$968,746.03</b>	<b>\$587,661.23</b>
	<b>Sunland Park Award Incentive</b>	<b>\$257,639.16</b>	<b>\$247,853.93</b>
<b>5/4/1999</b>	<b>Ruidoso Downs Breakage / Unclaimed (Breakage \$175,676.40 Unclaimed \$204,193.13)</b>	<b>\$379,869.53</b>	<b>\$278,625.19</b>
	<b>Ruidoso Downs Award Incentive</b>	<b>\$77,174.85</b>	<b>\$67,650.39</b>
<b>7/4/1999</b>	<b>SunRay Park Breakage / Unclaimed (Breakage \$27,521.89 Unclaimed \$264,845.58)</b>	<b>\$292,367.47</b>	<b>\$281,238.22</b>
	<b>SunRay Park Award Incentive</b>	<b>\$87,635.69</b>	<b>\$85,832.84</b>
<b>8/26/1999</b>	<b>Downs At Albuquerque Breakage / Unclaimed (Breakage \$150,136.86 Unclaimed \$97,042.38)</b>	<b>\$247,179.24</b>	<b>\$19,604.89</b>
	<b>Downs At Albuquerque Award Incentive</b>	<b>\$142,756.13</b>	<b>\$89,961.87</b>
	<b>New Mexico State Fair Breakage / Unclaimed (Breakage \$.50 Unclaimed \$.50)</b>	<b>\$1.00</b>	<b>\$1.00</b>
	<b>NM State Fair Award Incentive</b>	<b>\$1.00</b>	<b>\$1.00</b>
<b>11/14/2004</b>	<b>Zia Park Breakage / Unclaimed (Breakage \$510,250.77 Unclaimed \$366,870.34)</b>	<b>\$877,121.11</b>	<b>\$550,543.14</b>
	<b>Zia Park Award Incentive</b>	<b>\$295,317.33</b>	<b>\$246,005.22</b>

**(2) NEW MEXICO HORSE BREEDERS ASSOCIATION*****Award Distribution Allocation*****SEPTEMBER 7, 2013 THRU SEPTEMBER 26, 2014****(EXCLUDES ZIA PARK 2014 SEASON AND DOWNS AT ALBUQUERQUE 9/27/14 TO 10/26/14)****Award monies to be distributed based upon race class as follows:****CLASS A -** Maiden, Trials, Futurities, Derbys, Allowances, Handicaps & Stakes.**CLASS B -** Claiming races of \$10,000 and above.**CLASS C -** Claiming races below \$10,000.**CLASS D -** Maiden Claiming races.**OWNERS' AWARDS****1,840,466.82**

<u>CLASS</u>	<u>FIRST PLACE</u>	<u>SECOND PLACE</u>	<u>THIRD PLACE</u>
CLASS A	\$ 1,108.97	\$ 413.01	\$ 164.54
CLASS B	831.73	309.76	123.41
CLASS C	708.51	263.87	105.13
CLASS D	431.26	160.62	63.99

**BREEDERS' AWARDS****2,070,528.87**

<u>CLASS</u>	<u>FIRST PLACE</u>
CLASS A	\$ 1,919.38
CLASS B	1,439.53
CLASS C	1,226.27
CLASS D	746.42

**STALLION OWNERS' AWARDS****322,081.41**

<u>CLASS</u>	<u>FIRST PLACE</u>
CLASS A	\$ 298.57
CLASS B	223.93
CLASS C	190.75
CLASS D	116.11

**TOTAL AWARD DISTRIBUTION 4,233,077.10***Broderick, Phillippi, Wright and Card, LLC., Certified Public Accountants, Albuquerque, NM*

SUMMARY OF NEW MEXICO  
BRED RACES

IN 76 DAYS OF RACING SUNLAND PARK RAN 374 NEW MEXICO BRED RACES.

15 TB STAKES  
4 TB TRIALS  
9 QH STAKES 4.93 PER DAY AVERAGE  
16 QH TRIALS  
243 TB OVERNIGHT  
87 QH OVERNIGHT  
374 TOTAL 262 TB + 112 QH = 374 + 222 FOR TWO A DAY

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IN 54 DAYS OF RACING THE DOWNS AT ALBUQ / NM STATE FAIR RAN 195 NM BRED RACES.

11 TB STAKES  
4 TB TRIALS  
9 QH STAKES 3.62 PER DAY AVERAGE  
9 QH TRIALS  
100 TB OVERNIGHT  
62 QH OVERNIGHT  
195 TOTAL 115 TB + 80 QH = 195 + 87 FOR TWO A DAY

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IN 61 DAYS OF RACING RUIDOSO DOWNS RAN 228 NEW MEXICO BRED RACES.

8 TB STAKES  
10 TB TRIALS  
5 QH STAKES 3.74 PER DAY AVERAGE  
1 QH OVERNIGHT STAKES  
24 QH TRIALS  
123 TB OVERNIGHT  
57 QH OVERNIGHT  
228 TOTAL 141 TB + 87 QH = 228 +106 FOR TWO A DAY

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IN 39 DAYS OF RACING SUNRAY PARK RAN 134 NEW MEXICO BRED RACES.

6 TB STAKES  
6 QH STAKES 3.44 PER DAY AVERAGE  
5 QH TRIALS  
72 TB OVERNIGHT  
45 QH OVERNIGHT  
134 TOTAL 78 TB + 56 QH = 134 + 56 FOR TWO A DAY

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IN 56 DAYS OF RACING ZIA PARK RAN 286 NEW MEXICO BRED RACES.

9 TB STAKES  
5 QH STAKES 5.11 PER DAY AVERAGE  
9 QH TRIALS  
185 TB OVERNIGHT  
78 QH OVERNIGHT  
286 TOTAL 194 TB + 92 QH = 286 + 174 FOR TWO A DAY

NEW MEXICO  
BRED RACES

	2014	2013	2012	2011	2010	2009	2008
<b>SUNLAND PARK</b>							
Overnight	330	326	366	393	376	356	338
Trials	20	19	20	21	26	23	24
Stakes	24	24	24	24	24	22	20
Days	76	76	77	77	77	77	77
<b>RUIDOSO DOWNS</b>							
Overnight	180	168	188	192	195	198	172
Overnight Stakes	1	2					
Trials	34	34	32	29	30	31	31
Stakes	13	13	13	14	14	13	12
Days	61	60	61	60	60	63	57
<b>ALBUQ / NM STATE FAIR</b>							
Overnight	162	151	185	173	194	187	205
Trials	13	10	13	14	16	15	16
Stakes	20	20	20	20	20	18	18
Days	54	56	54	54	59	59	59
<b>SUNRAY PARK</b>							
Overnight	117	105	145	171	193	197	198
Trials	5	4	4	6	5	5	5
Stakes	12	12	12	12	12	11	10
Days	39	39	42	48	45	44	44
<b>ZIA PARK</b>							
Overnight	263	272	269	246	243	259	235
Trials	9	10	10	10	7	9	12
Stakes	14	14	13	13	13	13	13
Days	56	56	54	50	53	55	53

## ANNUAL REPORT SUMMARY

The New Mexico Horse Breeders Association, before the 2014 Audit completion, shows a net loss of \$118,603.00.

The Magazine publication shows an increase of \$12,303.00 attributed to the Stallion Register for 2015 was sent out in December 2014 in order to meet the request of members wanting it before the first of the year.

There were increases in the Annual Meeting & Banquet cost of \$3,369.00.

The Board expense was decreased \$2,822.00 since two of the Trustees requested not to be paid mileage for Trustee meetings greater than 50 miles from the Association office. There were decreases in postage expense and advertising.

The Website expenses were \$14,612.00 which increased because we now have a presence on the popular social media sites of Facebook and Twitter.

The Marketing Committee spent \$28,812.00 which is \$434.00 more than in 2013. The excess 2014 calendars were sold at \$5.00 per calendar to recoup some of the cost.

The Association published its fourth Legislative Issue in conjunction with the Stallion Registry to show the impact of the Breeding Industry. We continue to have a presence at the Democratic & Republican Legislative Receptions. In November 2012 the Association started accepting credit cards for the convenience of the members. In 2014 the fees were \$2,026.00 which is an increase of \$891.00.

There were 286 days of racing in 2014 with 1 day less than in 2013.

In 2014, \$416,822.91 was earned as a 20% bonus for New Mexico Breds running in open overnight races compared to \$428,434.70 in 2013. This is \$11,611.79 less than in 2013. There were 1,052 New Mexico Bred overnight races run in 2014 compared to 1,022 in 2013. There was \$2,641,000.00 distributed to overnight races from the unclaimed ticket and gaming revenues which is \$258,700.00 more than in 2013.

The 10% track breeder awards in 2014 totaled \$1,365,395.16, which is \$142,019.51 more than in 2013.

**Overall, the members with horses participating at the racetracks received \$11,606,295.17 which is \$451,253.05 more than in 2013 due to the increase of the revenue from gaming at the Downs At Albuquerque with the opening of the new casino.**

**The top five award recipients are M J Farms, R. D. Hubbard, et al, Mike C. Abraham, J. Kirk & Judy Robison and Leslie A. & Pierre J. Amestoy, Jr.**

**2014 members totaled 820 which is a 2% decrease. The 2014 registrations increased 4%. New Mexico Bred foals decreased 2%. New stallion registrations decreased 34%. Affidavits continue to be mailed confirming the accuracy of the information stated on the New Mexico Bred application.**

**The Award Incentive Fund checks were mailed November 25, 2014. The total award distribution was \$4,233,077.10. This was an increase of \$184,145.33 compared to 2013. The award allocation was from September 7, 2013 through September 26, 2014. This excludes Zia Park's 2014 season and the Downs At Albuquerque from 09/27/14 – 10/26/14. \$3,230,151.03 of the total distribution was generated from gaming. There were 1,656 checks issued in 2014.**

**2014 was challenging but there were several increases in purse and award distributions.**

**Even though we decreased \$25,000.00 from Sunland Park for the stakes and \$235,000.00 at SunRay Park, there was an increase at Ruidoso Downs of \$25,000.00 and the Downs At Albuquerque / NM State Fair increased \$108,000.00. Zia Park increased \$5,000.00. The racetracks have been very supportive in maintaining continuity in the purse enhancements for the race meet and adjustments are made for the following race meet.**

**All five racetracks held a Pink Day for Breast Cancer Awareness and the Horsemen's Association and your Association supplied pink tote bags.**

**The Trustees have continued to keep the expenses down and maintain a positive image for the Association in these challenging times.**