



**2022 Annual Business Meeting
Treasurer's Report
Checking Account & Investment Balances
US Bank 12/31/21**

	<u>2020</u>	<u>2021</u>
1) General Operating Account	\$324,730.98	\$294,788.33
2) JP Morgan Chase Bank (01/29/21)	\$ 50,450.00	N/A
3) American Express Centurion Bank (04/05/21)	\$ 55,306.35	N/A
4) US Bank Deposit Program (4.06%)	\$ 4,464.39	N/A
5) BOK Financial Securities		
JP Morgan Chase BK (09/30/22)	\$ 25,102.50	\$ 25,145.00
American Balanced Fund (Open End Fund)	\$ 58,590.74	\$ 94,199.20
Athene Annuity	\$ 20,800.00	\$171,632.00
First Trust – Annual Reinvestment	\$ 41,453.83	\$ 78,681.56
First Trust – Monthly Reinvestment	\$ 50,141.85	\$ 55,297.71
Federated Gov Reserves (Money Market Account)	\$ 36,535.80	\$ 38,188.57
Total	\$667,576.44	\$757,932.37

NEW MEXICO HORSE BREEDERS ASSOCIATION
December 31, 2021

	<u>Year Ended</u> <u>12/31/2020</u>	<u>Year Ended</u> <u>12/31/2021</u>	<u>Change</u>
CASH RECEIPTS			
Including Dues, Administrative Fees, Registrations, Awards Banquet, and Interest	\$ 338,045	\$ 396,018	\$ 57,973
Export mare registrations	67,500	43,500	(24,000)
Stallion auction	-	31,880	31,880
Silent auction	-	-	-
Total Revenues and Gains	<u>405,545</u>	<u>471,398</u>	<u>65,853</u>
CASH PAYMENTS			
Salaries and Payroll Taxes	122,664	117,730	(4,934)
Employee Health and Retirement Benefits	51,289	46,840	(4,449)
Annual Meeting and Banquet	14,398	1,255	(13,143)
Summer Meeting	374	9,621	9,247
Stallion & Silent auction expense	-	2,075	2,075
Insurance	11,613	11,371	(242)
Lobbying Costs	-	-	-
Magazine Publication	25,009	24,209	(800)
Advertising and Marketing	2,365	18,170	15,805
Bank and credit card fees	11,413	18,231	6,818
Board Expense	248	1,033	785
Dues & Subscriptions	797	1,253	456
Telephone	3,561	3,634	73
Printing	5,525	5,297	(228)
Postage	8,141	6,182	(1,959)
Web Site	10,961	7,201	(3,760)
Auto Expense	-	-	-
Office Expense	1,861	2,386	525
Computer Expense	26,565	10,413	(16,152)
Miscellaneous	95	-	(95)
Office Supplies	4,987	3,117	(1,870)
Utilities	3,556	3,427	(129)
Equipment Rent and Maintenance	8,059	7,779	(280)
Travel and Lodging	-	4,660	4,660
Accounting, Awards Calculation, Tax Return	17,662	18,226	564
Repairs and Maintenance	2,552	3,434	882
Security	385	360	(25)
Meals and Entertainment	-	66	66
Property Taxes	3,917	3,423	(494)
Condominium association dues	1,899	1,899	-
Legal Fees	1,230	4,174	2,944
Consultants-financial status letter	-	-	-
Annual Audit or Review	15,642	11,044	(4,598)
Total Cash Expenses	<u>356,768</u>	<u>348,510</u>	<u>(8,258)</u>
CASH RECEIPTS LESS CASH PAYMENTS (excludes depreciation)	<u>48,777</u>	<u>122,888</u>	<u>74,111</u>
	Reviewed	Unreviewed	

2022 ANNUAL BUSINESS MEETING

January 27, 2022

Week Ending 12/31/21

BREAKAGE ACCOUNTS

<u>RACETRACK</u>	<u>2020</u>	<u>2021</u>
New Mexico State Fair	\$1.00	\$1.00
Ruidoso Downs	\$13,538.39	\$35,249.12
SunRay Park	\$3,699.21	3,252.83
Downs At Albuquerque	\$14,544.76	17,830.22
Sunland Park	\$12,783.93	34,522.46
Zia Park	\$55.96	1,759.75
	<u>\$44,623.25</u>	<u>92,615.38</u>

PURSE ENHANCEMENTS

SUNLAND PARK 2020 - 2021 CANCELLED

PURSE ENHANCEMENTS

SUNRAY PARK 2021

4/24/21	Russell & Helen Foutz Distaff	\$40,000.00	(3,700.00 Breakage)
05/25/21	New Mexico Breeders Stakes	\$40,000.00	(Gaming)
05/08/21	Jack Cole Handicap	\$40,000.00	(Gaming)
05/16/21	Jimmy Drake Quarter Horse Stakes	\$40,000.00	(Gaming)
05/17/21	C.O. "Ken" Kendrick Memorial Stakes	\$45,000.00	(Gaming)
05/23/21	New Mexico Breeders Futurity	\$50,000.00	(Gaming)
05/24/21	Dine' Stakes	\$40,000.00	(Gaming)
		<u>\$295,000.00</u>	

PURSE ENHANCEMENTS

RUIDOSO DOWNS 2021

06/19/21	Mountain Top Quarter Horse Derby	\$15,000.00	(Gaming)
06/20/21	Mountain Top NM Bred Quarter Horse Futurity	\$15,000.00	(Gaming)
06/26/21	Rita Danley Distaff	\$15,000.00	(Gaming)
06/26/21	Mountain Top NM Bred TB Futurity	\$15,000.00	(Gaming)

07/31/21	Zia Stakes	\$25,000.00	(Breakage)
07/31/21	Sierra Starlet	\$35,000.00	(Gaming)
07/31/21	Sierra Blanca Handicap	\$35,000.00	(Gaming)
07/31/21	Land Of Enchantment Handicap	\$35,000.00	(Gaming)
08/01/21	Zia Derby	\$30,000.00	(Gaming)
08/01/21	Zia Futurity	\$30,000.00	(Gaming)
08/01/21	Lincoln Handicap	\$35,000.00	(Gaming)
08/01/21	Road Runner Handicap	\$35,000.00	(Gaming)
08/15/21	Rio Grande Senorita Futurity	\$30,000.00	(Gaming)
08/15/21	Rio Grande Senor Futurity	\$30,000.00	(Gaming)
08/28/21	Zia 870 Championship	\$35,000.00	(Gaming)
09/04/21	Jess Burner	\$35,000.00	(Gaming)
		<hr/>	
		\$450,000.00	

PURSE ENHANCEMENTS

DOWNNS AT ALBUQUERQUE / NM State Fair 2021

08/21/21	Casey Darnell Handicap	\$50,000.00	(Breakage)
08/22/21	Carlos Salazar	\$50,000.00	(Gaming)
09/04/21	Casino At The Downs	\$50,000.00	(Gaming)
09/05/21	First Moonflash QH Maturity	\$50,000.00	(Gaming)
09/11/21	Petticoat Stakes	\$50,000.00	(Gaming)
09/12/21	O. D. McDonald Handicap	\$50,000.00	(\$35,000 Breakage)
09/19/21	NM State Fair Juvenile	\$20,000.00	(Gaming)
09/19/21	NM State Fair QH Futurity	\$80,000.00	(Gaming)
09/19/21	NM State Fair QH Derby	\$80,000.00	(Gaming)
09/19/21	NM State Fair TB Futurity	\$80,000.00	(Gaming)
		<hr/>	
		\$560,000.00	

PURSE ENHANCEMENTS

ZIA PARK 2021

10/31/21	New Mexico Classic Derby	\$75,000.00	(Gaming)
10/31/21	New Mexico Classic Futurity	\$75,000.00	(Gaming)
10/31/21	New Mexico Classic Cup 870 Championship	\$45,000.00	(Gaming)
10/31/21	Namehimastreaker New Mexico Classic QH Championship	\$45,000.00	(Gaming)
10/31/21	Rocky Gulch New Mexico Classic Cup Championship	\$45,000.00	(Gaming)
10/31/21	Peppers Pride New Mexico Classic Champlonship for F&M	\$45,000.00	(Gaming)
10/31/21	New Mexico Classic Cup Sprint Championship	\$45,000.00	(Gaming)
10/31/21	New Mexico Classic Cup Juvenile Championship	\$45,000.00	(Gaming)
10/31/21	New Mexico Classic Cup Derby Championship	\$45,000.00	(Gaming)
10/31/21	New Mexico Classic Cup Distaff Sprint Championship	\$45,000.00	(Gaming)
10/31/21	New Mexico Classic Cup Lassie Championship	\$45,000.00	(Gaming)
10/31/21	New Mexico Classic Cup Oaks Championship	\$45,000.00	(Gaming)
11/01/21	NM Classic for 3 & up 4- yr olds preferred for F&M	\$15,000.00	(Gaming)
11/01/21	NM Classic Futurity Juvenile	\$15,000.00	(Gaming)
11/01/21	NM Classic Sophomore	\$15,000.00	(Gaming)
12/05/21	New Mexico QH Fillies & Mares Championship	\$45,000.00	(\$9,500 Breakage)
12/13/21	Steve Prather Stakes	\$45,000.00	(Gaming)
		<hr/>	
		\$735,000.00	

TOTAL FOR UNCLAIMED TICKET ACCOUNTS AS OF 12/31/21

TRACK	2020	2021
New Mexico State Fair	\$1.00	\$1.00
Ruidoso Downs	\$25,583.15	\$49,621.14
Downs At Albuquerque	\$25,938.81	\$5,438.81
Sunland Park	\$24,857.15	\$26,257.74
SunRay Park	\$20,861.26	\$5,954.49
Zia Park	\$602.39	\$42.44
	\$97,843.76	\$87,315.62

COMMITTED TO RESTRICTED OVERNIGHT NM BRED RACES

2020-2021	SUNLAND PARK	CANCELLED
2021	SUNRAY PARK	
	MDN SPWT	\$3,500.00
	MDN CLM < \$10,000	\$1,500.00
	MDN CLM > \$10,000	\$2,000.00
	ALLOWANCE	\$4,000.00
	ALLOWANCE WITH CLAIM < \$10 K	\$2,000.00
	ALLOWANCE WITH CLAIM > \$10 K	\$3,000.00
	CLAIM < \$10,000	\$2,000.00
	CLAIM > \$10,000	\$3,000.00
2021	ALBUQUERQUE / NM STATE FAIR	
	MDN SPWT	\$3,500.00
	MDN CLM < \$10,000	\$2,000.00
	MDN CLM > \$10,000	\$3,000.00
	ALLOWANCE	\$4,500.00
	ALLOWANCE WITH CLAIM < \$10 K	\$2,000.00
	ALLOWANCE WITH CLAIM > \$10 K	\$3,500.00
	CLAIM < \$10,000	\$2,000.00
	CLAIM > \$10,000	\$3,500.00
2021	RUIDOSO DOWNS	
	MDN SPWT	\$2,000.00
	MDN CLM < \$10,000	\$1,750.00
	MDN CLM > \$10,000	\$1,750.00
	ALLOWANCE	\$2,500.00
	ALLOWANCE WITH CLAIM < \$10 K	\$2,000.00
	ALLOWANCE WITH CLAIM > \$10 K	\$2,250.00
	CLAIM < \$10,000	\$1,750.00
	CLAIM > \$10,000	\$2,250.00
2021	ZIA PARK	
	MND CLM	\$3,000.00
	CLM OPT CLM FOR \$6,250 OR LESS	\$3,500.00
	CLM OPT CLM UP TO \$15,000	\$4,500.00
	MDN SPWT / CLM OVER \$15,000	\$5,000.00
	ALLOWANCE	\$6,000.00

**RESTRICTED NEW MEXICO BRED
OVERNIGHT RACES IN 2021**

TOTAL DISTRIBUTION TO NM BRED OVERNIGHT RACES FROM UNCLAIMED TICKETS & GAMING		
	2020	2021
Sunland Park	\$581,500.00	CANCELLED
	(U = \$33,000 & G = \$548,500)	
SunRay Park	CANCELLED	\$153,000.00
		(U = \$20,000 & G = \$133,000)
Ruidoso Downs	\$242,000.00	\$206,250.00
	(U = \$34,750 & G = \$207,250)	(U = \$19,750 & G = \$186,500)
Downs At Albuq	\$196,000.00	\$260,000.00
	(U = \$42,500 & G = \$153,500)	(U = \$20,500 & G = \$239,500)
Zia Park	\$395,500.00	\$543,500.00
	(U = \$15,000 & G = \$380,500)	(U = \$1,800.00 & G = \$541,700)
Total	\$1,415,000.00	\$1,162,750.00

NM BREDS IN OPEN OVERNIGHT RACES IN 2021

Racetrack	Number Of Horses	Came in 1st, 2nd & 3rd	Percentage	TB	QH	Amount Paid	
RUIDOSO DOWNS	2020	567	180	32%	109	71	\$85,886.07
	2021	473	158	33%	86	72	\$115,855.80
SUNRAY PARK CANCELLED IN 2020	2020	0	0	0%	0	0	\$0.00
	2021	332	131	39%	53	78	\$160,016.70
DOA & NMSF	2020	495	120	30%	57	63	\$95,389.90
	2021	370	107	29%	56	51	\$143,963.20
ZIA PARK	2020	455	129	29%	66	63	\$72,325.50
	2021	663	213	33%	111	102	\$231,719.90
SUNLAND PARK CANCELLED IN 2021	2020	369	99	27%	48	51	\$85,708.50
	2021	0	0	0%	0	0	\$0.00
				2020 Total		\$339,309.97	
\$312,245.63 More than in 2020				2021 Total		\$651,555.60	

10% TRACK BREEDERS AWARDS DISTRIBUTED IN 2021

2021	2020
SUNLAND PARK CANCELLED	47 DAYS OF RACING \$249,598.00
SUNRAY PARK 18 DAYS OF RACING - \$113,206.00	CANCELLED
RUIDOSO DOWNS 47 DAYS OF RACING - \$139,749.00	50 DAYS OF RACING - \$117,218.41
DOWNS AT ALBUQUERQUE & NMSF 30 DAYS OF RACING - \$217,924.10	26 DAYS OF RACING - \$137,569.60
ZIA PARK 36 DAYS OF RACING - \$313,720.00	28 DAYS OF RACING \$140,932.00
TOTAL TRACK BREEDERS AWARDS PAID OUT IN 2021 - \$ 784,599.10	
\$139,281.09 MORE THAN IN 2020	2020 COMPARISON - \$645,318.01

2021 INCENTIVE FUNDS AND PURSE ENHANCEMENTS

648 Owners	\$1,065,212.06	
404 Breeders	\$1,198,361.39	
<u>117</u> Stallion Owners	<u>\$186,411.68</u>	
1,169 Checks Issued	\$2,449,985.13	
2021 Breakage / Gaming funds distributed to NM Bred Stakes	\$2,040,000.00	
2021 Unclaimed Ticket & Gaming funds distributed to Restricted NM Bred overnight races	\$1,162,750.00	
2021 NM Breds running in open overnight races	<u>\$651,555.60</u>	
	<u>\$6,304,290.73</u>	
2021 10% Track Breeders Awards	<u>\$784,599.10</u>	
	<u>\$7,088,889.83</u>	Total

2021 Top 5 Award Recipients:

- 1) M J Farms
- 2) Mike C. Abraham, et al
- 3) R.D. Hubbard (Estate), et al
- 4) Pierre J., Jr. & Leslie A. Amestoy, et al
- 5) Dale F. Taylor, et al

	2020	2021
	<u>Members</u>	<u>Members</u>
	1,134	905

2021 Horse Registrations with a comparison from 2020

	2020	2021	(+ or -)
NM Bred Foals	QH 525	477	
	<u>TB 292</u>	<u>482</u>	
	817	959	142
NM QH Broodmares	202	156	-46
NM TB Broodmares	193	152	-41
NM QH Stallions	20	11	-9
NM TB Stallions	11	9	-2
	<u>1,243</u>	<u>1287</u>	44

More than in 2020

2021 HORSE REGISTRATIONS

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
New NM Breds													
Quarter Horse													
Weanlings	105	129	68	151	187	195	179	185	144	251	178	191	207
Yearlings	260	271	207	235	223	288	241	237	256	355	377	385	420
2 Year Olds	93	104	111	104	67	84	86	100	98	108	142	115	158
Older	19	21	16	22	20	16	18	20	33	28	29	40	49
Total	477	525	402	512	497	583	524	542	531	742	726	731	834
Thoroughbred													
Weanlings	123	53	82	47	52	57	128	121	111	175	133	154	195
Yearlings	262	177	279	268	294	275	291	316	322	406	334	392	502
2 Year Olds	77	51	74	101	91	85	98	74	99	147	124	140	164
Older	20	11	21	18	27	29	27	37	45	84	58	58	55
Total	482	292	456	434	464	446	544	548	577	812	649	744	916
Combined Total	959	817	858	946	961	1,029	1068	1090	1108	1554	1375	1475	1750

New NM Broodmares

Quarter Horse	156	202	190	233	239	213	247	255	205	189	234	245	239
Thoroughbred	152	193	216	144	221	183	226	254	212	264	270	311	355
Total	308	395	406	377	460	396	473	509	417	453	504	556	594

New NM Stallions

Quarter Horse	11	20	12	18	13	16	18	10	17	15	21	26	21
Thoroughbred	9	11	15	16	11	10	11	11	15	19	23	29	20
Total	20	31	27	34	24	26	29	21	32	34	44	55	42

New Recipient Mares

40	50	55	42	42	73	68	50	29	23	55	60	25
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Export Broodmares

(mares boarding out of state)

Quarter Horse	65	82	72	67	53
Thoroughbred	11	35	40	23	37
Total	76	117	112	90	90

GAMING REVENUES
12/31/2021

		<u>2020</u>	<u>2021</u>
	NMHBA Gaming Purse Fund	\$5,819.91	\$5,819.91
Gaming Started			
2/22/1999	Sunland Park Breakage / Unclaimed (Stakes \$1,611,894.97 / Overnights \$1,484,204.54)	\$2,109,062.88	\$3,096,099.51
	Sunland Park Award Incentive	\$3.34	\$170,546.73
5/4/1999	Ruidoso Downs Breakage / Unclaimed (Stakes \$145,627.69 / Overnights \$97,717.52)	\$130,264.09	\$243,345.22
	Ruidoso Downs Award Incentive	\$0.99	\$80,998.30
7/4/1999	SunRay Park Breakage / Unclaimed (Stakes \$441,336.80 / Overnight \$385,280.94)	\$542,859.18	\$826,617.74
	SunRay Park Award Incentive	\$0.91	\$95,163.56
8/26/1999	Downs At Albuquerque Breakage / Unclaimed (Stakes \$451,265.32 / Overnight \$305,694.79)	\$291,460.47	\$756,960.11
	Downs At Albuquerque Award Incentive	\$1.79	\$171,871.81
	New Mexico State Fair Breakage / Unclaimed (Stakes \$.50 / Overnight \$.50)	\$1.00	\$1.00
	NM State Fair Award Incentive	\$1.00	\$1.00
11/14/2004	Zia Park Breakage / Unclaimed (Stakes -\$20,427.27 / Overnight \$389,133.01)	\$486,885.60	\$368,705.75
	Zia Park Award Incentive	\$3.62	\$217,623.36

(1)

NEW MEXICO HORSE BREEDERS ASSOCIATION

Award Distribution Allocation

OCTOBER 5, 2020 THRU OCTOBER 23, 2021

(EXCLUDES ZIA PARK 2021 SEASON)

Award monies to be distributed based upon race class as follows:

CLASS A - Maiden, Trials, Futurities, Derbys, Allowances, Handicaps & Stakes.

CLASS B - Claiming races of \$8,000 and above.

CLASS C - Claiming races below \$8,000.

CLASS D - Maiden Claiming races.

OWNERS' AWARDS

1,065,212.06

<u>CLASS</u>	<u>FIRST PLACE</u>	<u>SECOND PLACE</u>	<u>THIRD PLACE</u>
CLASS A	\$ 1,473.65	\$ 535.74	\$ 222.37
CLASS B	1,171.35	425.84	176.76
CLASS C	604.57	219.79	91.23
CLASS D	528.99	192.32	79.83

BREEDERS' AWARDS

1,198,361.39

<u>CLASS</u>	<u>FIRST PLACE</u>	<u>SECOND PLACE</u>	<u>THIRD PLACE</u>
CLASS A	\$ 1,607.75	\$ 582.25	\$ 241.57
CLASS B	1,277.96	462.82	192.02
CLASS C	659.59	238.87	99.10
CLASS D	577.14	209.01	86.72

STALLION OWNERS' AWARDS

186,411.68

<u>CLASS</u>	<u>FIRST PLACE</u>
CLASS A	\$ 384.76
CLASS B	305.84
CLASS C	157.85
CLASS D	138.12

TOTAL AWARD DISTRIBUTION 2,449,985.13

SUMMARY OF NM BRED RACES
RACE A DAY REPORT FOR 2021

SUNLAND PARK - CANCELLED FOR 2020 / 2021 RACE MEET

IN 18 DAYS OF RACING, SUNRAY PARK RAN 65 NM BRED RACES

4 TB STAKES
3 QH STAKES
4 QH TRIALS 3.62 PER DAY AVERAGE
35 TB OVERNIGHTS
19 QH OVERNIGHTS
65 TOTAL 39 TB + 26 QH = 65 +11 FOR THREE A DAY

IN 46 DAYS OF RACING RUIDOSO DOWNS RAN 159 NEW MEXICO BRED RACES.

8 TB STAKES
6 TB TRIALS
10 QH STAKES 3.46 PER DAY AVERAGE
33 QH TRIALS
59 TB OVERNIGHT
43 QH OVERNIGHT
159 TOTAL 73 TB + 86 QH = 159 + 21 FOR THREE A DAY

IN 27 DAYS OF RACING THE DOWNS AT ALBUQUERQUE & NM STATE FAIR RAN 101 NM BRED RACES.

6 TB STAKES
4 QH STAKES 3.74 PER DAY AVERAGE
2 TB TRIALS
10 QH TRIALS
49 TB OVERNIGHT
30 QH OVERNIGHT
101 TOTAL 57 TB + 44 QH = 101 + 20 FOR THREE A DAY

IN 36 DAYS OF RACING ZIA PARK RAN 149 NEW MEXICO BRED RACES.

9 TB STAKES
8 QH STAKES 4.14 PER DAY AVERAGE
8 QH TRIALS
79 TB OVERNIGHT
45 QH OVERNIGHT
149 TOTAL 88 TB + 61 QH = 149 + 41 FOR THREE A DAY

	2021	2020	2019	2018	2017	2016	2015	2014
SUNLAND PARK								
Overnight	0	178	256	280	270	234	319	330
Trials	0	6	19	19	17	13	11	20
Stakes	0	14	23	22	22	22	24	24
Days	0	47	75	71	72	61	76	76
SUNRAY PARK								
Overnight	54	0	47	88	88	71	88	117
Trials	4	0	4	4	4	3	4	5
Stakes	7	0	7	6	7	9	8	12
Days	18	0	17	33	36	36	32	39
RUIDOSO DOWNS								
Overnight	102	121	144	116	134	148	176	180
Overnight Stakes	0	0	2	4	1	1	2	1
Trials	39	38	37	33	33	33	31	34
Stakes	18	16	14	18	16	15	13	13
Days	46	50	54	47	52	59	64	61
ALBUQ / NM STATE FAIR								
Overnight	79	65	191	179	179	191	181	162
Trials	12	11	11	9	11	11	10	13
Stakes	10	10	9	7	8	8	14	20
Days	27	26	55	54	57	60	55	54
ZIA PARK								
Overnight	124	114	197	205	203	195	256	263
Trials	8	12	9	10	10	11	9	9
Stakes	17	17	14	14	14	14	14	14
Days	36	28	53	53	56	56	56	56
TOTAL DAYS	127	151	254	273	273	272	283	286