



**Board of Trustees Meeting  
Association Offices**

**December 04, 2025  
Albuquerque, New Mexico**

**PRESENT**

**President Tom Goncharoff, 1st Vice President Norma Alvarez, 2<sup>nd</sup> Vice President Jay Taylor, and Trustees Pierre Amestoy, Brian Anderson, Mark Brown, Warren Franklin (by Zoom), Bobby Lee (by Zoom), Mac Murray, Helen Nave (by Zoom), and Susie Prather (by Zoom).**

**ABSENT**

**Andy Rivera.**

**GUESTS**

**Association Lobbyist Joe Thompson, Ralph Vincent, Larry Nichols, and Janis Murray.**

**QUORUM**

**President Goncharoff acknowledged a quorum present and called the meeting to order.**

**AGENDA APPROVAL**

**Mark Brown made a motion to add an agenda item to discuss and vote on under item #7, to support Paul Blanchard in his Clovis venture proposal, seconded by Norma Alvarez. Motion carried 10:0.**

**Mark Brown made a motion to approve the amended agenda, seconded by Brian Anderson. Motion carried 10:0.**

**MINUTE APPROVAL**

**The last motion to adjourn the meeting was incorrect. Instead of Jay Taylor who was absent, it was Mac Murray who made the motion.**

**Mark Brown made a motion to approve the amended minutes, seconded by Norma Alvarez. Motion carried 10:0.**

**Norma Alarez made a motion to go into Executive Session to discuss important issues with our Lobbyist Joe Thompson and to discuss employee evaluations, salaries, SEP Plan, and bonuses, seconded by Mac Murray. Motion carried 10:0.**

**After discussion with Joe Thompson, the employee evaluations were discussed and decisions made on salaries, SEP Plan, and bonuses.**

**Norma Alvarez made a motion to come out of Executive Session, seconded by Mark Brown. Motion carried 10:0.**

### **OPEN SESSION**

#### **NEW MEXICO THOROUGHBRED DEVELOPMENT PROGRAM**

**Ralph Vincent gave a very detailed power point presentation on this program that he has developed with a committee made up of breeders, owners, trainers, and racetrack management in an effort to come up with ways to help improve the Thoroughbred racehorse numbers and also to improve the quality of our Thoroughbreds.**

**Committee member Larry Nichols also joined the meeting to discuss the downward spiral of our Thoroughbred numbers and feels that we are at a point where something is very much needed to happen and discussed what is the root cause for this situation. He thinks that opportunity to race our horses and having straight Thoroughbred meets will help things turn around.**

#### **DISCUSS AND VOTE ON WHETHER TO SUPPORT THE MOVE OF THE RACETRACK FROM SUNRAY PARK IN FARMINGTON TO CLOVIS OR NOT.**

**After discussing the pros and cons of the proposed move of SunRay Park to Clovis, Jay Taylor made a motion to stay neutral, seconded by Mac Murray. Motion carried 8:2.**

**Pierre Amestoy had to leave the meeting before the vote was taken.**

**Norma Alvarez stated that individual Trustees can support this proposal on their own if they wish to.**

#### **POSSIBLE COLLABORATION WITH TEXAS & OKLAHOMA TB'S ON REGIONAL RACES**

**A copy of an email from the Executive Director of the Texas Thoroughbred Breeders Association, Tracy Sheffield, was provided to each of the Trustees about possible collaboration with New Mexico, Texas, and Oklahoma running regional races.**

**Jay Taylor made a motion to form a committee to meet with the other two states to discuss this possibility, seconded by Brian Anderson. Motion carried 10:0.**

**The committee will be Tom Goncharoff, Bobby Lee, Ralph Vincent, and Mary Barber.**

## **DISCUSSION ITEMS**

### **FINANCE AND BUDGET REPORTS**

Jay Taylor went over the Finance & Budget reports.

He reported that the investments are doing well. We used to have a larger amount, but we had to use some of those funds to pay the employees years ago.

Jay Taylor also reported that we should come in under budget but there is \$181,000 needed for the 4<sup>th</sup> quarter and he went over each item on the budget report.

There was discussion about the necessity for new computers and upgrading to Windows 11 in order to continue to get Quick Books updates. This will be expensive between hardware, software, and labor.

The BOK Financial Statement was also provided showing all the changes that the Board voted on doing at the previous meeting.

### **UPDATED REGISTRATION NUMBERS**

Mary Barber went over the registration numbers as of December 3, 2025. The final numbers for 2025 will not be available until sometime in January.

The foal numbers are down but we still get a lot of foals in the last weeks of December.

The broodmares are up but the number also include the recipient mares. After discussion, the Trustees would like the recipient mares to be separate from the total.

The export broodmares were way up and includes 42 that had ICSI done. This brought in quite a bit of income.

The stallions are down by 12 at this time but we have four that are pending right now.

Also provided was a report on pending foal registrations that are waiting for the papers to be completed.

### **REPORT ON NM BRED / ARIZONA BRED RACES**

Mary Barber reported that we have six Arizona Breds signed up for this new program and those will expire on December 31<sup>st</sup>. They will have to reapply if they wish to continue for 2026.

A report showing the names of the six Arizona Breds, the dates they ran in NM Bred / Arizona Bred races, where they placed, and how much they earned in purse money was reviewed.

## **NOMINATIONS FOR TURSTEES AND ANNUAL MEETING**

**It is unclear if we will be able to have our Annual meeting and Trustee elections at Ruidoso Downs in July as planned.**

**Mary Barber will contact the Sheraton Uptown to see about when we will need to secure a date in July if we end up not running the meet at Ruidoso Downs.**

**A mass email asking the members to nominate people to be on the ballot for Trustees will need to be sent out in April.**

## **STALLION AUCTION**

**After discussion, it was decided that the auction will be held for two weeks during the second and third weeks of January.**

**It was requested that the auction state SOLD instead of OUT OF STOCK.**

## **OPEN DISCUSSION**

**President Goncharoff notified Mary Barber of what the Trustees had decided on the employee salaries, retirement, and bonuses.**

**Brian Anderson made a motion to adjourn the meeting, seconded by Jay Taylor. Motion carried 10:0.**

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**Tom Goncharoff**  
**President**

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**Mary M. Barber**  
**Attest**